

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
September 30, 2024

Current Assets	2024	2023
Cash & Equivalents	\$ 14,924,659	\$ 14,445,694
Accounts Receivable, Net		
Member Entity Receivables	4,183,835	4,615,669
Other Receivables	124,559	57,758
Inventory	530,776	485,840
Prepaid Expenses	28,485	27,062
Total Current Assets	19,792,314	19,632,023
 Noncurrent Assets		
Restricted Cash		
2021A Bank of Utah	262,441	248,517
2021B Bond Construction Funds	245,513	232,487
2021C Bond Construction Funds	23,123,723	75,779,366
Debt Service Reserves	16,303,927	16,377,032
Bond Payment	6,371,356	6,336,989
Bond - Due from Member	596,250	1,057,500
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	296,235,122	233,377,984
Facility	173,758,581	173,574,335
Facility Equipment	97,128,543	95,252,979
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	11,707,352	11,602,557
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(185,796,079)	(175,650,101)
Total Non-Current Assets	486,631,997	484,884,913
Total Assets	\$ 506,424,311	\$ 504,516,936
 Current Liabilities		
Accounts Payable	3,980,621	8,909,275
Retainage	8,374,516	6,651,462
Accrued Liabilities	485,817	593,091
Compensated Absences	1,577,810	1,313,682
Interest Payable	3,434,036	3,562,169
Bonds Payable	11,134,000	10,755,000
Total Current Liabilities	28,986,800	31,784,679
 Noncurrent Liabilities		
Bonds Payable	263,827,000	274,961,000
Bond Premiums	35,569,952	37,375,177
Total Non-Current Liabilities	299,396,952	312,336,177
Total Liabilities	328,383,752	344,120,856
 Member Equity		
Cottonwood Improvement District	27,598,267	25,320,490
Mt Olympus Improvement District	41,534,194	36,888,540
Granger-Hunter Improvement District	42,030,071	37,811,520
Kearns Improvement District	18,843,426	16,582,921
Murray City	13,525,545	12,460,266
South Salt Lake City	8,686,443	8,029,949
Taylorsville-Bennion Improvement District	18,775,029	16,736,752
Retained Earnings	7,047,584	6,565,642
Total Member Entity's Equity	178,040,559	160,396,080
Total Liabilities and Member Entity's Equity	\$ 506,424,311	\$ 504,516,936

Central Valley Water Reclamation Facility
Income Statement (unaudited)
September 30, 2024

	Current Period	2024	2023
Revenue			
Cottonwood Improvement District	\$ 585,157	\$ 5,699,293	\$ 5,549,127
Mt Olympus Improvement District	817,533	8,243,451	7,601,085
Granger-Hunter Improvement District	1,054,696	10,216,164	9,313,096
Kearns Improvement District	439,247	4,285,208	4,164,238
Murray City	285,224	2,774,971	2,749,976
South Salt Lake City	308,245	3,404,685	2,289,178
Taylorville-Bennion Improvement District	315,542	3,206,034	3,309,174
Septage	49,632	373,976	355,422
Compost	16,596	262,627	225,210
Wood Chips	2,721	6,346	3,255
Rent	7,842	111,616	55,509
Sale of Capital Assets	-	55,850	18,228
Other Income	27,986	382,180	186,137
Total Member Entity Revenue	3,910,421	39,022,401	35,819,635
Operating Expenses:			
Operations	1,239,831	11,662,858	11,242,642
Administration	313,158	3,388,916	3,252,029
Laboratory	101,962	990,718	833,325
Board	2,701	25,386	26,208
Pretreatment	74,356	699,330	714,390
Engineering & Safety	116,175	1,459,553	1,243,683
Depreciation	820,560	7,385,040	6,842,362
Total Operating Expenses	2,668,743	25,611,801	24,154,639
Operating Income (Loss)	1,241,678	13,410,600	11,664,996
Other Income/(Expense):			
Interest Income	33,587	272,435	183,349
Restricted Interest Income	247,051	3,047,599	4,737,236
Fiscal Charges	(4,280,800)	(9,683,050)	(10,019,939)
Total Other Income/(Expense)	(4,000,162)	(6,363,016)	(5,099,354)
Net Income (Loss)	\$ (2,758,484)	\$ 7,047,584	\$ 6,565,642