

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
October 31, 2024

Current Assets	2024	2023
Cash & Equivalents	\$ 14,169,665	\$ 11,490,005
Accounts Receivable, Net		
Member Entity Receivables	5,007,714	4,745,633
Other Receivables	75,812	32,086
Inventory	530,776	485,840
Prepaid Expenses	28,485	27,062
Total Current Assets	19,812,452	16,780,626
Noncurrent Assets		
Restricted Cash		
2021A Bank of Utah	263,589	249,626
2021B Bond Construction Funds	246,587	233,524
2021C Bond Construction Funds	19,546,709	70,876,948
Debt Service Reserves	16,375,274	16,450,100
Bond Payment	8,079,321	8,077,552
Bond - Due from Member	596,250	1,057,500
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	301,164,867	239,111,437
Facility	173,758,581	173,574,335
Facility Equipment	97,128,543	95,252,979
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	11,707,352	11,602,557
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(186,616,639)	(176,410,363)
Total Non-Current Assets	488,945,702	486,771,463
Total Assets	\$ 508,758,154	\$ 503,552,089
Current Liabilities		
Accounts Payable	4,252,191	5,619,213
Retainage	8,542,266	6,801,145
Accrued Liabilities	463,607	430,081
Compensated Absences	1,577,810	1,313,682
Interest Payable	3,434,036	3,562,169
Bonds Payable	11,134,000	10,755,000
Total Current Liabilities	29,403,910	28,481,290
Noncurrent Liabilities		
Bonds Payable	263,827,000	274,961,000
Bond Premiums	35,569,952	37,375,177
Total Non-Current Liabilities	299,396,952	312,336,177
Total Liabilities	328,800,862	340,817,467
Member Equity		
Cottonwood Improvement District	27,598,267	25,320,490
Mt Olympus Improvement District	41,534,194	36,888,540
Granger-Hunter Improvement District	42,030,071	37,811,520
Kearns Improvement District	18,843,426	16,582,921
Murray City	13,525,545	12,460,266
South Salt Lake City	8,686,443	8,029,949
Taylorville-Bennion Improvement District	18,775,029	16,736,752
Retained Earnings	8,964,317	8,904,184
Total Member Entity's' Equity	179,957,292	162,734,622
Total Liabilities and Member Entity's Equity	\$ 508,758,154	\$ 503,552,089

Central Valley Water Reclamation Facility
Income Statement (unaudited)
October 31, 2024

	Current Period	2024	2023
Revenue			
Cottonwood Improvement District	\$ 715,146	\$ 6,414,439	\$ 6,206,308
Mt Olympus Improvement District	1,047,297	9,290,748	8,506,798
Granger-Hunter Improvement District	1,287,893	11,504,056	10,423,524
Kearns Improvement District	536,965	4,822,173	4,657,638
Murray City	349,844	3,124,816	3,072,837
South Salt Lake City	359,010	3,763,695	2,676,351
Taylorville-Bennion Improvement District	403,313	3,609,347	3,689,767
Septage	43,766	417,742	406,365
Compost	14,490	277,117	249,514
Wood Chips	225	6,572	3,549
Rent	30,186	141,801	79,723
Sale of Capital Assets	-	55,850	18,228
Other Income	5,887	388,067	207,466
Total Member Entity Revenue	4,794,022	43,816,423	40,198,068
Operating Expenses:			
Operations	1,365,853	13,028,711	12,331,622
Administration	546,846	3,935,762	3,658,987
Laboratory	99,523	1,090,240	919,557
Board	2,684	28,070	28,936
Pretreatment	68,820	768,150	775,962
Engineering & Safety	216,074	1,675,627	1,354,919
Depreciation	820,560	8,205,600	7,602,624
Total Operating Expenses	3,120,360	28,732,160	26,672,607
Operating Income (Loss)	1,673,662	15,084,263	13,525,461
Other Income/(Expense):			
Interest Income	35,139	307,575	211,706
Restricted Interest Income	207,930	3,255,529	5,186,956
Fiscal Charges	-	(9,683,050)	(10,019,939)
Total Other Income/(Expense)	243,069	(6,119,946)	(4,621,277)
Net Income (Loss)	\$ 1,916,731	\$ 8,964,317	\$ 8,904,184