

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
November 30, 2024

Current Assets	2024	2023
Cash & Equivalents	\$ 15,369,149	\$ 12,145,960
Accounts Receivable, Net		
Member Entity Receivables	5,045,947	5,825,426
Other Receivables	7,750	64,320
Inventory	530,776	485,840
Prepaid Expenses	28,485	27,062
Total Current Assets	20,982,107	18,548,608
Noncurrent Assets		
Restricted Cash		
2021A Bank of Utah	1,128	250,777
2021B Bond Construction Funds	247,267	234,601
2021C Bond Construction Funds	15,660,495	66,266,770
Debt Service Reserves	16,430,351	16,525,984
Bond Payment	9,791,814	9,827,834
Bond - Due from Member	596,250	1,057,500
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	305,069,007	244,832,585
Facility	173,758,581	173,574,335
Facility Equipment	97,128,543	95,252,979
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	11,707,352	11,602,557
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(187,437,199)	(177,170,626)
Total Non-Current Assets	489,648,857	488,950,564
Total Assets	\$ 510,630,964	\$ 507,499,172
Current Liabilities		
Accounts Payable	3,707,334	5,551,364
Retainage	8,671,037	6,932,147
Accrued Liabilities	469,262	582,300
Compensated Absences	1,577,810	1,313,682
Interest Payable	3,434,036	3,562,169
Bonds Payable	11,134,000	10,755,000
Total Current Liabilities	28,993,479	28,696,662
Noncurrent Liabilities		
Bonds Payable	263,827,000	274,961,000
Bond Premiums	35,569,952	37,375,177
Total Non-Current Liabilities	299,396,952	312,336,177
Total Liabilities	328,390,431	341,032,839
Member Equity		
Cottonwood Improvement District	27,598,267	25,320,490
Mt Olympus Improvement District	41,534,194	36,888,540
Granger-Hunter Improvement District	42,030,071	37,811,520
Kearns Improvement District	18,843,426	16,582,921
Murray City	13,525,545	12,460,266
South Salt Lake City	8,686,443	8,029,949
Taylorville-Bennion Improvement District	18,775,029	16,736,752
Retained Earnings	11,247,558	12,635,895
Total Member Entity's Equity	182,240,533	166,466,333
Total Liabilities and Member Entity's Equity	\$ 510,630,964	\$ 507,499,172

Central Valley Water Reclamation Facility
Income Statement (unaudited)
November 30, 2024

	Current Period	2024	2023
Revenue			
Cottonwood Improvement District	\$ 700,626	\$ 7,115,064	\$ 7,116,981
Mt Olympus Improvement District	1,016,080	10,306,828	9,821,110
Granger-Hunter Improvement District	1,233,277	12,737,333	11,933,355
Kearns Improvement District	524,712	5,346,884	5,331,756
Murray City	342,204	3,467,020	3,517,765
South Salt Lake City	295,006	4,058,701	3,085,682
Taylorville-Bennion Improvement District	397,076	4,006,423	4,252,002
Septage	50,897	468,639	458,210
Compost	4,700	281,816	255,801
Wood Chips	231	6,803	3,835
Rent	7,650	149,451	86,965
Sale of Capital Assets	-	55,850	20,510
Other Income	16,045	404,112	218,868
Total Member Entity Revenue	4,588,504	48,404,924	46,102,840
Operating Expenses:			
Operations	1,111,459	14,140,171	13,469,564
Administration	407,442	4,343,203	4,091,047
Laboratory	112,330	1,202,570	1,010,591
Board	2,684	30,754	31,692
Pretreatment	74,473	842,622	847,015
Engineering & Safety	(49,539)	1,626,088	1,511,237
Depreciation	820,560	9,026,160	8,362,886
Total Operating Expenses	2,479,409	31,211,568	29,324,032
Operating Income (Loss)	2,109,095	17,193,356	16,778,808
Other Income/(Expense):			
Interest Income	24,493	332,067	238,041
Restricted Interest Income	149,656	3,405,185	5,638,985
Fiscal Charges	-	(9,683,050)	(10,019,939)
Total Other Income/(Expense)	174,149	(5,945,798)	(4,142,913)
Net Income (Loss)	\$ 2,283,244	\$ 11,247,558	\$ 12,635,895