

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
March 31, 2024

	2024	2023
Current Assets		
Cash & Equivalents	\$ 15,679,531	\$ 12,956,797
Accounts Receivable, Net		
Member Entity Receivables	4,698,758	5,502,472
Other Receivables	106,271	21,123
Inventory	530,776	485,840
Prepaid Expenses	28,485	27,062
Total Current Assets	21,043,821	18,993,294
Noncurrent Assets		
Restricted Cash		
2021A Bank of Utah	255,365	18,361,739
2021B Bond Construction Funds	238,893	5,655,971
2021C Bond Construction Funds	51,147,303	87,219,744
Debt Service Reserves	16,373,642	16,320,557
Bond Payment	4,773,872	4,235,407
Bond - Due from Member	596,250	1,057,500
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	264,505,401	194,413,564
Facility	173,758,581	173,574,335
Facility Equipment	97,128,543	95,252,979
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	11,707,352	11,602,557
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(180,060,365)	(171,088,527)
Total Non-Current Assets	487,120,105	483,301,094
Total Assets	\$ 508,163,926	\$ 502,294,388
Current Liabilities		
Accounts Payable	7,588,053	8,679,551
Retainage	7,469,878	7,927,685
Accrued Liabilities	486,138	665,626
Compensated Absences	1,577,810	1,313,682
Interest Payable	3,434,036	3,562,169
Bonds Payable	11,091,000	10,713,000
Total Current Liabilities	31,646,915	32,861,713
Noncurrent Liabilities		
Bonds Payable	266,727,000	277,818,000
Bond Premiums	35,569,952	37,375,177
Total Non-Current Liabilities	302,296,952	315,193,177
Total Liabilities	333,943,867	348,054,890
Member Equity		
Cottonwood Improvement District	27,598,267	25,320,490
Mt Olympus Improvement District	41,534,194	36,888,540
Granger-Hunter Improvement District	42,030,071	37,811,520
Kearns Improvement District	18,843,426	16,582,921
Murray City	13,525,545	12,460,266
South Salt Lake City	8,686,443	8,029,949
Taylorville-Bennion Improvement District	18,775,029	16,736,752
Retained Earnings	3,227,084	409,060
Total Member Entity's' Equity	174,220,059	154,239,498
Total Liabilities and Member Entity's Equity	\$ 508,163,926	\$ 502,294,388

**Central Valley Water Reclamation Facility
Income Statement (unaudited)
March 31, 2024**

	Current Period	2024	2023
Revenue			
Cottonwood Improvement District	\$ 746,102	\$ 2,205,534	\$ 1,960,128
Mt Olympus Improvement District	956,891	3,085,158	2,670,383
Granger-Hunter Improvement District	1,318,760	3,927,503	3,275,319
Kearns Improvement District	555,048	1,659,330	1,484,439
Murray City	363,737	1,073,937	972,636
South Salt Lake City	379,829	1,178,692	491,918
Taylorville-Bennion Improvement District	378,392	1,216,845	1,185,165
Septage	33,365	104,071	69,656
Compost	27,387	32,955	10,249
Wood Chips	77	110	-
Rent	8,542	25,227	918
Sale of Capital Assets	32,700	32,700	-
Other Income	15,410	173,373	74,270
Total Member Entity Revenue	<u>4,816,240</u>	<u>14,715,435</u>	<u>12,195,081</u>
Operating Expenses:			
Operations	1,110,375	4,400,471	4,344,222
Administration	338,223	1,189,329	1,115,782
Laboratory	113,955	357,285	295,858
Board	2,984	8,352	8,713
Pretreatment	63,877	252,927	251,391
Engineering & Safety	83,581	499,375	527,984
Depreciation	8,206	1,649,326	2,280,787
Total Operating Expenses	<u>1,721,201</u>	<u>8,357,065</u>	<u>8,824,737</u>
Operating Income (Loss)	3,095,039	6,358,370	3,370,344
Other Income/(Expense):			
Interest Income	29,463	79,317	36,725
Restricted Interest Income	392,094	1,244,871	1,618,063
Fiscal Charges	<u>(4,450,346)</u>	<u>(4,455,474)</u>	<u>(4,616,072)</u>
Total Other Income/(Expense)	<u>(4,028,789)</u>	<u>(3,131,286)</u>	<u>(2,961,284)</u>
Net Income (Loss)	<u>\$ (933,750)</u>	<u>\$ 3,227,084</u>	<u>\$ 409,060</u>