

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
June 30, 2023

Current Assets	2023	2022
Cash & Equivalents	\$ 17,139,448	\$ 10,075,728
Accounts Receivable, Net		
Member Entity Receivables	3,389,738	3,602,294
Other Receivables	35,797	27,832
Inventory	485,840	378,852
Prepaid Expenses	27,062	71,719
Total Current Assets	21,077,885	14,156,425
Noncurrent Assets		
Restricted Cash		
2020 State Loan	-	3,345,713
2021A Bank of Utah	234,955	23,514,389
2021B Bond Construction Funds	5,094,752	25,118,616
2021C Bond Construction Funds	88,313,560	105,266,284
Debt Service Reserves	16,525,453	16,232,535
Bond Payment	9,481,019	6,651,807
Bond - Due from Member	1,057,500	1,505,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	213,933,387	162,235,055
Facility	173,574,335	163,172,583
Facility Equipment	95,252,979	70,703,843
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	11,602,557	10,928,439
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(173,369,314)	(164,075,941)
Total Non-Current Assets	488,396,451	471,293,591
Total Assets	\$ 509,474,336	\$ 485,450,016
Current Liabilities		
Accounts Payable	9,256,939	6,448,263
Retainage	8,840,316	6,094,339
Accrued Liabilities	595,154	631,444
Compensated Absences	1,313,682	1,382,409
Interest Payable	3,562,169	3,536,390
Bonds Payable	10,713,000	10,379,000
Total Current Liabilities	34,281,260	28,471,845
Noncurrent Liabilities		
Bonds Payable	277,818,000	273,616,000
Bond Premiums	37,375,177	39,180,402
Employee Insurance Premiums	-	3,752
Total Non-Current Liabilities	315,193,177	312,800,154
Total Liabilities	349,474,437	341,271,999
Member Equity		
Cottonwood Improvement District	25,320,490	23,701,090
Mt Olympus Improvement District	36,888,540	33,231,835
Granger-Hunter Improvement District	37,811,520	33,413,507
Kearns Improvement District	16,582,921	14,994,852
Murray City	12,460,266	11,612,975
South Salt Lake City	8,029,949	7,588,262
Taylorville-Bennion Improvement District	16,736,752	15,204,473
Retained Earnings	6,169,461	4,431,023
Total Member Entity's Equity	159,999,899	144,178,017
Total Liabilities and Member Entity's Equity	\$ 509,474,336	\$ 485,450,016

Central Valley Water Reclamation Facility
Income Statement (unaudited)
June 30, 2023

	Current Period	2023	2022
Revenue			
Cottonwood Improvement District	\$ 554,781	\$ 3,743,188	\$ 3,506,043
Mt Olympus Improvement District	732,248	5,062,556	4,497,185
Granger-Hunter Improvement District	930,166	6,269,783	5,751,095
Kearns Improvement District	414,510	2,824,298	2,477,354
Murray City	275,924	1,854,110	1,807,051
South Salt Lake City	164,775	951,357	2,635,346
Taylorville-Bennion Improvement District	317,334	2,226,828	1,979,690
Septage	44,112	201,144	200,496
Compost	47,261	185,762	227,082
Wood Chips	1,529	1,848	41,452
Rent	3,077	22,999	22,645
Sale of Capital Assets	-	19,600	-
Other Income	27,608	148,307	101,164
Total Member Entity Revenue	3,513,325	23,511,780	23,246,603
Operating Expenses:			
Operations	1,013,783	7,554,224	6,683,303
Administration	304,022	2,055,838	2,258,401
Laboratory	88,039	558,900	501,324
Board	2,684	16,961	17,394
Pretreatment	70,469	468,282	479,883
Engineering & Safety	(159,390)	829,700	674,220
Depreciation	760,262	4,561,574	4,016,351
Total Operating Expenses	2,079,869	16,045,479	14,630,876
Operating Income (Loss)	1,433,456	7,466,301	8,615,727
Other Income/(Expense):			
Interest Income	15,676	89,219	4,440
Restricted Interest Income	536,480	3,230,013	512,915
Fiscal Charges	-	(4,616,072)	(4,702,059)
Total Other Income/(Expense)	552,156	(1,296,840)	(4,184,704)
Net Income (Loss)	\$ 1,985,612	\$ 6,169,461	\$ 4,431,023