

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
July 31, 2024

Current Assets	2024	2023
Cash & Equivalents	\$ 14,491,873	\$ 13,899,910
Accounts Receivable, Net		
Member Entity Receivables	3,838,187	4,118,213
Other Receivables	82,491	50,933
Inventory	530,776	485,840
Prepaid Expenses	28,485	27,062
Total Current Assets	18,971,812	18,581,958
Noncurrent Assets		
Restricted Cash		
2021A Bank of Utah	260,041	246,320
2021B Bond Construction Funds	243,268	222,830
2021C Bond Construction Funds	30,348,896	87,597,163
Debt Service Reserves	16,221,533	16,230,988
Bond Payment	8,193,656	7,839,741
Bond - Due from Member	596,250	1,057,500
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	287,854,940	219,705,139
Facility	173,758,581	173,574,335
Facility Equipment	97,128,543	95,252,979
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	11,707,352	11,602,557
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(184,154,959)	(174,129,576)
Total Non-Current Assets	488,853,369	485,895,244
Total Assets	\$ 507,825,181	\$ 504,477,202
Current Liabilities		
Accounts Payable	3,580,657	5,810,714
Retainage	8,085,823	9,121,702
Accrued Liabilities	469,424	600,030
Compensated Absences	1,577,810	1,313,682
Interest Payable	3,434,036	3,562,169
Bonds Payable	11,134,000	10,755,000
Total Current Liabilities	28,281,750	31,163,297
Noncurrent Liabilities		
Bonds Payable	263,827,000	274,961,000
Bond Premiums	35,569,952	37,375,177
Total Non-Current Liabilities	299,396,952	312,336,177
Total Liabilities	327,678,702	343,499,474
Member Equity		
Cottonwood Improvement District	27,598,267	25,320,490
Mt Olympus Improvement District	41,534,194	36,888,540
Granger-Hunter Improvement District	42,030,071	37,811,520
Kearns Improvement District	18,843,426	16,582,921
Murray City	13,525,545	12,460,266
South Salt Lake City	8,686,443	8,029,949
Taylorville-Bennion Improvement District	18,775,029	16,736,752
Retained Earnings	9,153,504	7,147,290
Total Member Entity's' Equity	180,146,479	160,977,728
Total Liabilities and Member Entity's Equity	\$ 507,825,181	\$ 504,477,202

Central Valley Water Reclamation Facility
Income Statement (unaudited)
July 31, 2024

	Current Period	2024	2023
Revenue			
Cottonwood Improvement District	\$ 589,133	\$ 4,616,647	\$ 4,347,948
Mt Olympus Improvement District	829,349	6,619,607	5,880,870
Granger-Hunter Improvement District	1,061,365	8,249,533	7,284,133
Kearns Improvement District	449,163	3,467,770	3,273,374
Murray City	288,851	2,244,494	2,154,709
South Salt Lake City	298,716	2,753,791	1,363,790
Taylorville-Bennion Improvement District	321,609	2,587,981	2,580,732
Septage	46,518	271,691	254,510
Compost	9,499	215,836	188,497
Wood Chips	725	3,402	2,304
Rent	33,163	95,931	49,342
Sale of Capital Assets	23,150	55,850	18,228
Other Income	6,061	336,121	162,524
Total Member Entity Revenue	3,957,302	31,518,654	27,560,961
Operating Expenses:			
Operations	1,170,131	9,007,337	8,786,873
Administration	307,005	2,536,664	2,471,264
Laboratory	98,807	752,554	637,305
Board	2,984	19,388	19,990
Pretreatment	69,986	528,019	538,038
Engineering & Safety	169,712	1,130,424	944,835
Depreciation	820,560	5,743,920	5,321,837
Total Operating Expenses	2,639,185	19,718,306	18,720,142
Operating Income (Loss)	1,318,117	11,800,348	8,840,819
Other Income/(Expense):			
Interest Income	43,111	205,901	119,377
Restricted Interest Income	309,918	2,540,004	3,744,187
Fiscal Charges	(937,275)	(5,392,749)	(5,557,093)
Total Other Income/(Expense)	(584,246)	(2,646,844)	(1,693,529)
Net Income (Loss)	\$ 733,871	\$ 9,153,504	\$ 7,147,290