

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
January 31, 2024

Current Assets	2024	2023
Cash & Equivalents	\$ 11,392,201	\$ 11,029,462
Accounts Receivable, Net		
Member Entity Receivables	5,934,535	4,505,211
Other Receivables	86,030	134,215
Inventory	530,776	485,840
Prepaid Expenses	28,485	27,062
Total Current Assets	<u>17,972,027</u>	<u>16,181,790</u>
Noncurrent Assets		
Restricted Cash		
2020 State Loan	-	2,558,650
2021A Bank of Utah	253,080	23,862,533
2021B Bond Construction Funds	236,755	11,157,921
2021C Bond Construction Funds	59,485,701	86,594,223
Debt Service Reserves	16,677,706	16,260,286
Bond Payment	13,352,103	13,209,712
Bond - Due from Member	596,250	1,057,500
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	252,122,054	181,798,020
Facility	173,758,581	173,574,335
Facility Equipment	97,128,543	95,252,979
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	11,707,352	11,602,557
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(179,231,599)	(169,568,002)
Total Non-Current Assets	<u>492,781,794</u>	<u>494,055,982</u>
Total Assets	<u>\$ 510,753,821</u>	<u>\$ 510,237,772</u>
Current Liabilities		
Accounts Payable	3,615,214	7,597,904
Retainage	7,096,911	8,179,834
Accrued Liabilities	653,378	768,309
Compensated Absences	1,577,810	1,313,682
Interest Payable	3,434,036	3,562,169
Bonds Payable	10,755,000	10,379,000
Total Current Liabilities	<u>27,132,349</u>	<u>31,800,898</u>
Noncurrent Liabilities		
Bonds Payable	274,961,000	285,716,000
Bond Premiums	35,569,952	37,375,177
Total Non-Current Liabilities	<u>310,530,952</u>	<u>323,091,177</u>
Total Liabilities	<u>337,663,301</u>	<u>354,892,075</u>
Member Equity		
Cottonwood Improvement District	25,320,490	23,701,090
Mt Olympus Improvement District	36,888,540	33,231,835
Granger-Hunter Improvement District	37,811,520	33,413,507
Kearns Improvement District	16,582,921	14,994,852
Murray City	12,460,266	11,612,975
South Salt Lake City	8,029,949	7,588,262
Taylorville-Bennion Improvement District	16,736,752	15,204,473
Retained Earnings	19,260,082	15,598,703
Total Member Entity's' Equity	<u>173,090,520</u>	<u>155,345,697</u>
Total Liabilities and Member Entity's Equity	<u>\$ 510,753,821</u>	<u>\$ 510,237,772</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
January 31, 2024

	Current Period	2024	2023
Revenue			
Cottonwood Improvement District	\$ 810,478	\$ 810,478	\$ 673,017
Mt Olympus Improvement District	1,191,877	1,191,877	907,114
Granger-Hunter Improvement District	1,446,853	1,446,853	1,121,400
Kearns Improvement District	601,380	601,380	507,694
Murray City	395,980	395,980	332,228
South Salt Lake City	339,029	339,029	167,245
Taylorville-Bennion Improvement District	470,083	470,083	408,014
Septage	35,081	35,081	(365)
Compost	2,193	2,193	(1,578)
Wood Chips	-	-	-
Rent	8,842	8,842	(5,237)
Sale of Capital Assets	-	-	-
Other Income	136,765	136,765	55,496
Total Member Entity Revenue	5,438,561	5,438,561	4,165,028
Operating Expenses:			
Operations	2,062,998	2,062,998	1,605,049
Administration	429,768	429,768	346,732
Laboratory	106,846	106,846	91,302
Board	2,684	2,684	2,684
Pretreatment	85,354	85,354	82,798
Engineering & Safety	284,383	284,383	286,609
Depreciation	820,560	820,560	760,262
Total Operating Expenses	3,792,593	3,792,593	3,175,436
Operating Income (Loss)	1,645,968	1,645,968	989,592
Other Income/(Expense):			
Interest Income	26,515	26,515	7,112
Restricted Interest Income	430,190	430,190	523,751
Fiscal Charges	(5,128)	(5,128)	(5,195)
Total Other Income/(Expense)	451,577	451,577	525,668
Net Income (Loss)	\$ 2,097,545	\$ 2,097,545	\$ 1,515,260