

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
December 31, 2024

Current Assets	2024	2023
Cash & Equivalents	\$ 12,074,742	\$ 14,820,917
Accounts Receivable, Net		
Member Entity Receivables	8,931,349	6,754,543
Other Receivables	190,956	60,041
Inventory	530,776	485,840
Prepaid Expenses	28,485	27,062
Total Current Assets	<u>21,756,308</u>	<u>22,148,403</u>
Noncurrent Assets		
Restricted Cash		
2021A Bank of Utah	-	251,908
2021B Bond Construction Funds	247,270	235,659
2021C Bond Construction Funds	12,923,241	63,073,265
2024A Bond Construction Funds	84,568,505	-
Debt Service Reserves	22,022,197	16,600,498
Bond Payment	14,612,404	11,585,735
Bond - Due from Member	596,250	1,057,500
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	309,889,392	251,186,951
Facility	173,758,581	173,574,335
Facility Equipment	97,128,543	95,252,979
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	11,707,352	11,602,557
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(188,257,759)	(177,930,888)
Total Non-Current Assets	<u>585,891,244</u>	<u>493,185,767</u>
Total Assets	<u>\$ 607,647,552</u>	<u>\$ 515,334,170</u>
Current Liabilities		
Accounts Payable	4,971,380	9,256,674
Retainage	8,369,622	7,038,476
Accrued Liabilities	582,332	663,845
Compensated Absences	1,577,810	1,313,682
Interest Payable	3,434,036	3,562,169
Bonds Payable	13,899,000	10,755,000
Total Current Liabilities	<u>32,834,180</u>	<u>32,589,846</u>
Noncurrent Liabilities		
Bonds Payable	346,842,000	274,961,000
Bond Premiums	40,483,738	37,375,177
Total Non-Current Liabilities	<u>387,325,738</u>	<u>312,336,177</u>
Total Liabilities	<u>420,159,918</u>	<u>344,926,023</u>
Member Equity		
Cottonwood Improvement District	27,598,267	25,320,490
Mt Olympus Improvement District	41,534,194	36,888,540
Granger-Hunter Improvement District	42,030,071	37,811,520
Kearns Improvement District	18,843,426	16,582,921
Murray City	13,525,545	12,460,266
South Salt Lake City	8,686,443	8,029,949
Taylorville-Bennion Improvement District	18,775,029	16,736,752
Retained Earnings	16,494,659	16,577,709
Total Member Entity's Equity	<u>187,487,634</u>	<u>170,408,147</u>
Total Liabilities and Member Entity's Equity	<u>\$ 607,647,552</u>	<u>\$ 515,334,170</u>

**Central Valley Water Reclamation Facility
Income Statement (unaudited)
December 31, 2024**

	Current Period	2024	2023
Revenue			
Cottonwood Improvement District	\$ 1,374,592	\$ 8,489,656	\$ 8,168,222
Mt Olympus Improvement District	2,158,382	12,465,211	11,367,456
Granger-Hunter Improvement District	2,403,644	15,140,978	13,682,148
Kearns Improvement District	642,792	5,989,677	6,108,523
Murray City	665,969	4,132,990	4,030,657
South Salt Lake City	529,415	4,588,116	3,553,369
Taylorville-Bennion Improvement District	861,549	4,867,972	4,902,818
Septage	72,731	541,370	500,268
Compost	4,043	285,859	258,473
Wood Chips	33	6,836	3,835
Rent	20,664	170,115	94,808
Sale of Capital Assets	-	55,850	21,890
Other Income	8,929	413,040	229,171
Total Member Entity Revenue	8,742,743	57,147,670	52,921,638
Operating Expenses:			
Operations	1,401,687	15,541,858	14,931,649
Administration	486,629	4,829,832	4,501,700
Laboratory	109,881	1,312,451	1,124,890
Board	2,684	33,438	35,914
Pretreatment	75,653	918,275	923,935
Engineering & Safety	71,794	1,697,882	2,015,143
Depreciation	820,560	9,846,720	9,123,149
Total Operating Expenses	2,968,888	34,180,456	32,656,380
Operating Income (Loss)	5,773,855	22,967,214	20,265,258
Other Income/(Expense):			
Interest Income	24,959	357,027	265,423
Restricted Interest Income	61,464	3,466,649	6,066,967
Fiscal Charges	(613,181)	(10,296,231)	(10,019,939)
Total Other Income/(Expense)	(526,758)	(6,472,555)	(3,687,549)
Net Income (Loss)	\$ 5,247,097	\$ 16,494,659	\$ 16,577,709