

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
December 31, 2023

Current Assets	2023	2022
Cash & Equivalents	\$ 14,820,917	\$ 11,300,731
Accounts Receivable, Net		
Member Entity Receivables	6,754,543	6,067,486
Other Receivables	60,041	54,806
Inventory	485,840	378,852
Prepaid Expenses	27,062	71,719
Total Current Assets	<u>22,148,403</u>	<u>17,873,594</u>
Noncurrent Assets		
Restricted Cash		
2020 State Loan	-	2,544,251
2021A Bank of Utah	251,908	23,784,561
2021B Bond Construction Funds	235,659	17,721,408
2021C Bond Construction Funds	63,073,265	86,311,273
Debt Service Reserves	16,600,498	16,368,582
Bond Payment	11,585,735	11,365,481
Bond - Due from Member	1,057,500	1,505,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	251,186,951	212,166,620
Facility	173,574,335	163,172,583
Facility Equipment	95,252,979	70,703,843
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	11,602,557	10,928,439
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(177,930,888)	(168,092,292)
Total Non-Current Assets	<u>493,185,767</u>	<u>495,175,017</u>
Total Assets	<u>\$ 515,334,170</u>	<u>\$ 513,048,611</u>
Current Liabilities		
Accounts Payable	9,256,674	10,676,819
Retainage	7,038,476	8,038,283
Accrued Liabilities	663,845	828,630
Compensated Absences	1,313,682	1,382,409
Interest Payable	3,562,169	3,536,390
Bonds Payable	10,755,000	10,379,000
Total Current Liabilities	<u>32,589,846</u>	<u>34,841,531</u>
Noncurrent Liabilities		
Bonds Payable	274,961,000	285,716,000
Bond Premiums	37,375,177	39,180,402
Total Non-Current Liabilities	<u>312,336,177</u>	<u>324,896,402</u>
Total Liabilities	<u>344,926,023</u>	<u>359,737,933</u>
Member Equity		
Cottonwood Improvement District	25,320,490	23,701,090
Mt Olympus Improvement District	36,888,540	33,231,835
Granger-Hunter Improvement District	37,811,520	33,413,507
Kearns Improvement District	16,582,921	14,994,852
Murray City	12,460,266	11,612,975
South Salt Lake City	8,029,949	7,588,262
Taylorville-Bennion Improvement District	16,736,752	15,204,473
Retained Earnings	16,577,709	13,563,684
Total Member Entity's Equity	<u>170,408,147</u>	<u>153,310,678</u>
Total Liabilities and Member Entity's Equity	<u>\$ 515,334,170</u>	<u>\$ 513,048,611</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
December 31, 2023

	Current Period	2023	2022
Revenue			
Cottonwood Improvement District	\$ 1,051,241	\$ 8,168,222	\$ 7,751,241
Mt Olympus Improvement District	1,546,346	11,367,456	10,196,338
Granger-Hunter Improvement District	1,748,793	13,682,148	12,738,320
Kearns Improvement District	776,767	6,108,523	5,546,628
Murray City	512,892	4,030,657	3,958,934
South Salt Lake City	467,687	3,553,369	5,219,075
Taylorville-Bennion Improvement District	650,817	4,902,818	4,509,938
Septage	42,058	500,268	499,548
Compost	2,672	258,473	302,539
Wood Chips	-	3,835	51,631
Rent	7,842	94,808	84,976
Sale of Capital Assets	1,380	21,890	-
Other Income	10,303	229,171	259,773
Total Member Entity Revenue	6,818,798	52,921,638	51,118,941
Operating Expenses:			
Operations	1,462,085	14,931,649	14,050,385
Administration	410,652	4,501,700	4,566,048
Laboratory	114,300	1,124,890	1,015,248
Board	4,222	35,914	35,692
Pretreatment	76,920	923,935	968,070
Engineering & Safety	503,907	2,015,143	1,455,009
Depreciation	760,262	9,123,149	8,032,701
Total Operating Expenses	3,332,348	32,656,380	30,123,153
Operating Income (Loss)	3,486,450	20,265,258	20,995,788
Other Income/(Expense):			
Interest Income	27,382	265,423	40,133
Restricted Interest Income	427,982	6,066,967	2,465,615
Fiscal Charges	-	(10,019,939)	(9,937,852)
Total Other Income/(Expense)	455,364	(3,687,549)	(7,432,104)
Net Income (Loss)	\$ 3,941,814	\$ 16,577,709	\$ 13,563,684