

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
August 31, 2023

Current Assets	2023	2022
Cash & Equivalents	\$ 13,625,440	\$ 8,538,055
Accounts Receivable, Net		
Member Entity Receivables	3,817,065	4,118,501
Other Receivables	13,834	32,508
Inventory	485,840	378,852
Prepaid Expenses	27,062	71,719
Total Current Assets	<u>17,969,241</u>	<u>13,139,635</u>
Noncurrent Assets		
Restricted Cash		
2020 State Loan	-	6,794,911
2021A Bank of Utah	247,403	23,568,955
2021B Bond Construction Funds	231,444	25,176,904
2021C Bond Construction Funds	82,535,241	95,154,573
Debt Service Reserves	16,303,604	16,220,202
Bond Payment	9,047,023	9,322,966
Bond - Due from Member	1,057,500	1,505,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	227,290,415	179,773,344
Facility	173,574,335	163,172,583
Facility Equipment	95,252,979	70,703,843
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	11,602,557	10,928,439
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(174,889,839)	(165,414,725)
Total Non-Current Assets	<u>488,947,930</u>	<u>483,602,263</u>
Total Assets	<u>\$ 506,917,171</u>	<u>\$ 496,741,898</u>
Current Liabilities		
Accounts Payable	6,412,345	7,603,967
Retainage	9,486,881	6,781,605
Accrued Liabilities	598,428	622,775
Compensated Absences	1,313,682	1,382,409
Interest Payable	3,562,169	3,536,390
Bonds Payable	10,755,000	10,379,000
Total Current Liabilities	<u>32,128,505</u>	<u>30,306,146</u>
Noncurrent Liabilities		
Bonds Payable	274,961,000	279,616,000
Bond Premiums	37,375,177	39,180,402
Employee Insurance Premiums	-	1,430
Total Non-Current Liabilities	<u>312,336,177</u>	<u>318,797,832</u>
Total Liabilities	<u>344,464,682</u>	<u>349,103,978</u>
Member Equity		
Cottonwood Improvement District	25,320,490	23,701,090
Mt Olympus Improvement District	36,888,540	33,231,835
Granger-Hunter Improvement District	37,811,520	33,413,507
Kearns Improvement District	16,582,921	14,994,852
Murray City	12,460,266	11,612,975
South Salt Lake City	8,029,949	7,588,262
Taylorville-Bennion Improvement District	16,736,752	15,204,473
Retained Earnings	8,622,051	7,890,926
Total Member Entity's Equity	<u>162,452,489</u>	<u>147,637,920</u>
Total Liabilities and Member Entity's Equity	<u>\$ 506,917,171</u>	<u>\$ 496,741,898</u>

**Central Valley Water Reclamation Facility
Income Statement (unaudited)
August 31, 2023**

	Current Period	2023	2022
Revenue			
Cottonwood Improvement District	\$ 542,581	\$ 4,890,529	\$ 4,770,403
Mt Olympus Improvement District	819,827	6,700,697	6,167,559
Granger-Hunter Improvement District	931,095	8,215,229	7,811,281
Kearns Improvement District	402,581	3,675,955	3,383,745
Murray City	270,492	2,425,201	2,451,389
South Salt Lake City	508,071	1,871,861	3,763,377
Taylorville-Bennion Improvement District	342,417	2,923,149	2,713,627
Septage	46,419	300,929	302,853
Compost	18,052	206,549	265,311
Wood Chips	253	2,557	49,193
Rent	3,077	52,419	43,877
Sale of Capital Assets	-	18,228	-
Other Income	12,376	174,900	120,594
Total Member Entity Revenue	3,897,241	31,458,203	31,843,209
Operating Expenses:			
Operations	1,369,199	10,156,072	8,945,150
Administration	434,093	2,905,357	3,034,828
Laboratory	113,774	751,079	643,487
Board	3,534	23,524	23,562
Pretreatment	104,691	642,729	659,716
Engineering & Safety	166,634	1,111,469	921,114
Depreciation	760,262	6,082,099	5,355,134
Total Operating Expenses	2,952,187	21,672,329	19,582,991
Operating Income (Loss)	945,054	9,785,874	12,260,218
Other Income/(Expense):			
Interest Income	31,238	150,615	14,475
Restricted Interest Income	498,468	4,242,655	933,708
Fiscal Charges	-	(5,557,093)	(5,317,475)
Total Other Income/(Expense)	529,706	(1,163,823)	(4,369,292)
Net Income (Loss)	\$ 1,474,760	\$ 8,622,051	\$ 7,890,926