

**Central Valley Water Reclamation Facility**  
**Balance Sheet (unaudited)**  
**January 31, 2025**

<b>Current Assets</b>	<b>2025</b>	<b>2024</b>
Cash & Equivalents	\$ 11,217,995	\$ 11,392,201
Accounts Receivable, Net		
Member Entity Receivables	8,522,259	5,934,535
Other Receivables	23,987	86,030
Inventory	509,211	530,776
Prepaid Expenses	33,598	28,485
Total Current Assets	<u>20,307,050</u>	<u>17,972,027</u>
<b>Noncurrent Assets</b>		
Restricted Cash		
2021A Bank of Utah	6	253,080
2021B Bond Construction Funds	247,273	236,755
2021C Bond Construction Funds	9,806,623	59,485,701
2024A Bond Construction Funds	84,822,291	-
Debt Service Reserves	22,068,906	16,677,706
Bond Payment	16,722,283	13,352,103
Bond - Due from Member	120,000	596,250
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	269,114,461	252,122,054
Facility	201,115,470	173,758,581
Facility Equipment	113,471,979	97,128,543
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	12,277,386	11,707,352
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(189,052,801)	(179,231,599)
Total Non-Current Assets	<u>587,409,145</u>	<u>492,781,794</u>
Total Assets	<u>\$ 607,716,195</u>	<u>\$ 510,753,821</u>
<b>Current Liabilities</b>		
Accounts Payable	3,592,627	3,615,214
Retainage	8,471,537	7,096,911
Accrued Liabilities	4,215,884	653,378
Compensated Absences	2,048,537	1,577,810
Interest Payable	3,611,206	3,434,036
Bonds Payable	13,899,000	10,755,000
Total Current Liabilities	<u>35,838,791</u>	<u>27,132,349</u>
<b>Noncurrent Liabilities</b>		
Bonds Payable	346,842,000	274,961,000
Bond Premiums	38,580,237	35,569,952
Total Non-Current Liabilities	<u>385,422,237</u>	<u>310,530,952</u>
Total Liabilities	<u>421,261,028</u>	<u>337,663,301</u>
<b>Member Equity</b>		
Cottonwood Improvement District	27,598,267	25,320,490
Mt Olympus Improvement District	41,534,194	36,888,540
Granger-Hunter Improvement District	42,030,071	37,811,520
Kearns Improvement District	18,843,426	16,582,921
Murray City	13,525,545	12,460,266
South Salt Lake City	8,686,443	8,029,949
Taylorville-Bennion Improvement District	18,775,029	16,736,752
Retained Earnings	15,462,192	19,260,082
Total Member Entity's Equity	<u>186,455,167</u>	<u>173,090,520</u>
Total Liabilities and Member Entity's Equity	<u>\$ 607,716,195</u>	<u>\$ 510,753,821</u>

**Central Valley Water Reclamation Facility**  
**Income Statement (unaudited)**  
**January 31, 2025**

	<b>Current Period</b>	<b>2025</b>	<b>2024</b>
<b>Revenue</b>			
Cottonwood Improvement District	\$ 942,307	\$ 942,307	\$ 810,478
Mt Olympus Improvement District	1,429,051	1,429,051	1,191,877
Granger-Hunter Improvement District	1,691,433	1,691,433	1,446,853
Kearns Improvement District	668,246	668,246	601,380
Murray City	470,450	470,450	395,980
South Salt Lake City	392,924	392,924	339,029
Taylorville-Bennion Improvement District	524,204	524,204	470,083
Septage	100	100	35,081
Compost	999	999	2,193
Wood Chips	-	-	-
Rent	8,842	8,842	8,842
Sale of Capital Assets	-	-	-
Other Income	895	895	136,765
Total Member Entity Revenue	6,129,451	6,129,451	5,438,561
<b>Operating Expenses:</b>			
Operations	2,466,417	2,466,417	2,062,998
Administration	537,963	537,963	429,768
Laboratory	170,949	170,949	106,846
Board	2,684	2,684	2,684
Pretreatment	117,083	117,083	85,354
Engineering & Safety	322,834	322,834	284,383
Depreciation	832,087	832,087	820,560
Total Operating Expenses	4,450,017	4,450,017	3,792,593
Operating Income (Loss)	1,679,434	1,679,434	1,645,968
<b>Other Income/(Expense):</b>			
Interest Income	12,489	12,489	26,515
Restricted Interest Income	394,408	394,408	430,190
Fiscal Charges	(5,158)	(5,158)	(5,128)
Total Other Income/(Expense)	401,739	401,739	451,577
Net Income (Loss)	\$ 2,081,173	\$ 2,081,173	\$ 2,097,545