

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
February 28, 2025

Current Assets	2025	2024
Cash & Equivalents	\$ 14,445,978	\$ 12,690,937
Accounts Receivable, Net		
Member Entity Receivables	5,394,830	4,862,643
Other Receivables	8,803	92,603
Inventory	509,211	530,776
Prepaid Expenses	33,598	28,485
Total Current Assets	<u>20,392,420</u>	<u>18,205,444</u>
Noncurrent Assets		
Restricted Cash		
2021A Bank of Utah	-	254,258
2021B Bond Construction Funds	247,276	237,857
2021C Bond Construction Funds	6,567,024	56,993,135
2024A Bond Construction Funds	85,149,801	-
Debt Service Reserves	22,115,993	16,755,362
Bond Payment	18,801,710	14,924,047
Bond - Due from Member	120,000	596,250
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	272,445,246	259,078,379
Facility	201,115,470	173,758,581
Facility Equipment	113,471,979	97,128,543
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	12,277,386	11,707,352
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(189,884,888)	(180,052,159)
Total Non-Current Assets	<u>589,122,265</u>	<u>498,076,873</u>
Total Assets	<u>\$ 609,514,685</u>	<u>\$ 516,282,317</u>
Current Liabilities		
Accounts Payable	2,875,558	7,050,335
Retainage	8,580,858	7,299,462
Accrued Liabilities	4,210,558	481,043
Compensated Absences	2,048,537	1,577,810
Interest Payable	3,611,206	3,434,036
Bonds Payable	13,899,000	10,755,000
Total Current Liabilities	<u>35,225,717</u>	<u>30,597,686</u>
Noncurrent Liabilities		
Bonds Payable	346,842,000	274,961,000
Bond Premiums	38,580,237	35,569,952
Total Non-Current Liabilities	<u>385,422,237</u>	<u>310,530,952</u>
Total Liabilities	<u>420,647,954</u>	<u>341,128,638</u>
Member Equity		
Cottonwood Improvement District	27,598,267	27,598,267
Mt Olympus Improvement District	41,534,194	41,534,194
Granger-Hunter Improvement District	42,030,071	42,030,071
Kearns Improvement District	18,843,426	18,843,426
Murray City	13,525,545	13,525,545
South Salt Lake City	8,686,443	8,686,443
Taylorville-Bennion Improvement District	18,775,029	18,775,029
Retained Earnings	17,873,756	4,160,704
Total Member Entity's Equity	<u>188,866,731</u>	<u>175,153,679</u>
Total Liabilities and Member Entity's Equity	<u>\$ 609,514,685</u>	<u>\$ 516,282,317</u>

**Central Valley Water Reclamation Facility
Income Statement (unaudited)
February 28, 2025**

	Current Period	2025	2024
Revenue			
Cottonwood Improvement District	\$ 728,285	\$ 1,670,591	\$ 1,459,432
Mt Olympus Improvement District	929,637	2,358,687	2,128,267
Granger-Hunter Improvement District	1,305,490	2,996,923	2,608,743
Kearns Improvement District	534,552	1,202,798	1,104,283
Murray City	355,794	826,244	710,200
South Salt Lake City	282,989	675,913	798,863
Taylorville-Bennion Improvement District	340,955	865,160	838,453
Septage	31,729	31,829	70,706
Compost	7,308	8,306	5,567
Wood Chips	320	320	33
Rent	8,785	17,628	16,685
Sale of Capital Assets	-	-	-
Other Income	18,052	18,947	157,963
Total Member Entity Revenue	<u>4,543,896</u>	<u>10,673,346</u>	<u>9,899,195</u>
Operating Expenses:			
Operations	1,135,147	3,601,564	3,290,224
Administration	326,746	864,708	851,107
Laboratory	93,104	264,053	243,330
Board	2,684	5,368	5,368
Pretreatment	74,015	191,099	189,050
Engineering & Safety	116,609	439,444	415,795
Depreciation	832,087	1,664,174	1,641,120
Total Operating Expenses	<u>2,580,392</u>	<u>7,030,410</u>	<u>6,635,994</u>
Operating Income (Loss)	1,963,504	3,642,936	3,263,201
Other Income/(Expense):			
Interest Income	16,395	28,884	49,854
Restricted Interest Income	431,667	826,075	852,777
Fiscal Charges	-	(5,158)	(5,128)
Total Other Income/(Expense)	<u>448,062</u>	<u>849,801</u>	<u>897,503</u>
Net Income (Loss)	<u>\$ 2,411,566</u>	<u>\$ 4,492,737</u>	<u>\$ 4,160,704</u>