

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
February 28, 2023

Current Assets	2023	2022
Cash & Equivalents	\$ 13,554,266	\$ 7,824,699
Accounts Receivable, Net		
Member Entity Receivables	4,402,598	3,357,234
Other Receivables	46,793	22,098
Inventory	485,840	378,852
Prepaid Expenses	27,062	71,719
Total Current Assets	<u>18,516,559</u>	<u>11,654,602</u>
Noncurrent Assets		
Restricted Cash		
2020 State Loan	23,694	5,242,653
2021A Bank of Utah	23,949,217	23,467,286
2021B Bond Construction Funds	5,630,827	25,068,299
2021C Bond Construction Funds	86,908,791	118,985,992
Debt Service Reserves	16,319,848	16,761,335
Bond Payment	14,629,047	9,546,799
Bond - Due from Member	1,057,500	1,505,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	187,714,332	134,281,501
Facility	173,574,335	163,172,583
Facility Equipment	95,252,979	70,703,843
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	11,602,557	10,928,439
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(170,328,264)	(161,398,374)
Total Non-Current Assets	<u>493,030,131</u>	<u>464,960,624</u>
Total Assets	<u>\$ 511,546,690</u>	<u>\$ 476,615,226</u>
Current Liabilities		
Accounts Payable	7,964,395	6,328,829
Retainage	7,621,401	4,835,243
Accrued Liabilities	778,476	546,443
Compensated Absences	1,313,682	1,382,409
Interest Payable	3,562,169	3,536,390
Bonds Payable	10,379,000	4,585,000
Total Current Liabilities	<u>31,619,123</u>	<u>21,214,314</u>
Noncurrent Liabilities		
Bonds Payable	285,716,000	273,995,000
Bond Premiums	37,375,177	39,180,402
Employee Insurance Premiums	-	7,802
Total Non-Current Liabilities	<u>323,091,177</u>	<u>313,183,204</u>
Total Liabilities	<u>354,710,300</u>	<u>334,397,518</u>
Member Equity		
Cottonwood Improvement District	25,320,490	23,701,090
Mt Olympus Improvement District	36,888,540	33,231,835
Granger-Hunter Improvement District	37,811,520	33,413,507
Kearns Improvement District	16,582,921	14,994,852
Murray City	12,460,266	11,612,975
South Salt Lake City	8,029,949	7,588,262
Taylorville-Bennion Improvement District	16,736,752	15,204,473
Retained Earnings	3,005,952	2,470,714
Total Member Entity's Equity	<u>156,836,390</u>	<u>142,217,708</u>
Total Liabilities and Member Entity's Equity	<u>\$ 511,546,690</u>	<u>\$ 476,615,226</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
February 28, 2023

	Current Period	2023	2022
Revenue			
Cottonwood Improvement District	\$ 546,912	\$ 1,219,929	\$ 1,164,753
Mt Olympus Improvement District	726,963	1,634,077	1,486,806
Granger-Hunter Improvement District	907,435	2,028,835	1,912,486
Kearns Improvement District	414,208	921,902	813,437
Murray City	272,767	604,995	597,608
South Salt Lake City	137,616	304,861	749,840
Taylorville-Bennion Improvement District	322,338	730,353	654,376
Septage	38,023	37,658	35,142
Compost	1,982	404	1,029
Wood Chips	-	-	978
Rent	3,077	(2,160)	(1,761)
Sale of Capital Assets	-	-	-
Other Income	9,144	64,640	22,897
Total Member Entity Revenue	<u>3,380,465</u>	<u>7,545,494</u>	<u>7,437,591</u>
Operating Expenses:			
Operations	1,098,908	2,703,958	2,421,960
Administration	343,240	689,972	665,905
Laboratory	80,668	171,970	168,776
Board	3,345	6,029	5,568
Pretreatment	68,994	151,793	152,328
Engineering & Safety	113,075	399,684	340,833
Depreciation	760,262	1,520,525	1,338,784
Total Operating Expenses	<u>2,468,492</u>	<u>5,643,931</u>	<u>5,094,154</u>
Operating Income (Loss)	911,973	1,901,563	2,343,437
Other Income/(Expense):			
Interest Income	14,521	21,633	975
Restricted Interest Income	564,200	1,087,951	131,528
Fiscal Charges	-	(5,195)	(5,226)
Total Other Income/(Expense)	<u>578,721</u>	<u>1,104,389</u>	<u>127,277</u>
Net Income (Loss)	<u>\$ 1,490,694</u>	<u>\$ 3,005,952</u>	<u>\$ 2,470,714</u>