

**Central Valley Water Reclamation Facility**  
**Balance Sheet (unaudited)**  
**December 31, 2022**

<b>Current Assets</b>	<b>2022</b>	<b>2021</b>
Cash & Equivalents	\$ 11,300,731	\$ 9,078,216
Accounts Receivable, Net		
Member Entity Receivables	6,067,486	4,558,834
Other Receivables	54,806	79,806
Inventory	378,852	321,313
Prepaid Expenses	71,719	26,164
Total Current Assets	17,873,594	14,064,333
<b>Noncurrent Assets</b>		
Restricted Cash		
2020 State Loan	2,544,251	7,967,365
2021A Bank of Utah	23,784,561	23,452,147
2021B Bond Construction Funds	17,721,408	25,052,128
2021C Bond Construction Funds	86,311,273	126,678,576
Debt Service Reserves	16,368,582	16,693,082
Bond Payment	11,365,481	7,138,252
Bond - Due from Member	1,505,000	1,942,500
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	212,166,620	152,856,284
Facility	163,172,583	171,808,212
Facility Equipment	70,703,843	57,285,749
Interceptor Lines	30,945,615	28,843,821
Vehicle & Equipment	10,928,439	10,099,155
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(168,092,292)	(179,774,210)
Total Non-Current Assets	495,175,017	465,792,714
Total Assets	\$ 513,048,611	\$ 479,857,047
<b>Current Liabilities</b>		
Accounts Payable	10,676,819	10,551,631
Retainage	8,038,283	5,224,186
Accrued Liabilities	828,630	518,946
Compensated Absences	1,382,409	1,239,549
Interest Payable	3,536,390	997,247
Bonds Payable	10,379,000	4,585,000
Total Current Liabilities	34,841,531	23,116,559
<b>Noncurrent Liabilities</b>		
Bonds Payable	285,716,000	273,995,000
Bond Premiums	39,180,402	40,349,357
Employee Insurance Premiums	-	7,802
Total Non-Current Liabilities	324,896,402	314,352,159
Total Liabilities	359,737,933	337,468,718
<b>Member Equity</b>		
Cottonwood Improvement District	23,701,090	21,948,010
Mt Olympus Improvement District	33,231,835	28,691,812
Granger-Hunter Improvement District	33,413,507	27,796,727
Kearns Improvement District	14,994,852	13,033,930
Murray City	11,612,975	10,667,469
South Salt Lake City	7,588,262	7,123,907
Taylorville-Bennion Improvement District	15,204,473	13,352,728
Retained Earnings	13,563,684	19,773,746
Total Member Entity's Equity	153,310,678	142,388,329
Total Liabilities and Member Entity's Equity	\$ 513,048,611	\$ 479,857,047

**Central Valley Water Reclamation Facility  
Income Statement (unaudited)  
December 31, 2022**

	<b>Current Period</b>	<b>2022</b>	<b>2021</b>
<b>Revenue</b>			
Cottonwood Improvement District	\$ 959,562	\$ 7,751,241	\$ 6,258,900
Mt Olympus Improvement District	1,345,297	10,196,338	13,998,821
Granger-Hunter Improvement District	1,590,332	12,738,320	11,088,243
Kearns Improvement District	699,007	5,546,628	4,330,423
Murray City	481,775	3,958,934	3,229,923
South Salt Lake City	388,498	5,219,075	5,829,175
Taylorville-Bennion Improvement District	603,014	4,509,938	6,282,310
Septage	44,061	499,548	540,744
Compost	545	302,539	260,609
Wood Chips	-	51,631	49,845
Rent	11,038	84,976	87,091
Sale of Capital Assets	-	-	179,577
Other Income	113,415	259,773	308,547
Total Member Entity Revenue	6,236,544	51,118,941	52,444,208
<b>Operating Expenses:</b>			
Operations	1,745,701	14,050,385	12,527,850
Administration	460,226	4,566,048	3,859,735
Laboratory	103,319	1,015,248	985,998
Board	4,062	35,692	35,308
Pretreatment	78,850	968,070	928,951
Engineering & Safety	156,820	1,455,009	1,689,645
Depreciation	669,392	8,032,701	7,239,053
Total Operating Expenses	3,218,370	30,123,153	27,266,540
Operating Income (Loss)	3,018,174	20,995,788	25,177,668
<b>Other Income/(Expense):</b>			
Interest Income	9,582	40,133	5,707
Restricted Interest Income	456,662	2,465,615	447,604
Fiscal Charges	-	(9,937,852)	(5,857,233)
Total Other Income/(Expense)	466,244	(7,432,104)	(5,403,922)
Net Income (Loss)	\$ 3,484,418	\$ 13,563,684	\$ 19,773,746