

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
April 30, 2022

Current Assets	2022	2021
Cash & Equivalents	\$ 8,235,758	\$ 5,405,068
Accounts Receivable, Net		
Member Entity Receivables	4,157,083	4,876,713
Other Receivables	7,495	2,743
Inventory	378,852	321,313
Prepaid Expenses	71,719	26,164
Total Current Assets	<u>12,850,907</u>	<u>10,632,001</u>
Noncurrent Assets		
Restricted Cash		
2019A Bond Construction Funds	-	8,329,574
2020 State Loan	8,756,716	9,392,264
2021A Bank of Utah	23,486,343	23,398,351
2021B Bond Construction Funds	25,088,656	-
2021C Bond Construction Funds	113,240,883	-
Debt Service Reserves	16,847,957	6,612,024
Bond Payment	3,141,195	1,440,632
Bond - Due from Member	1,505,000	1,942,500
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	148,433,989	91,072,498
Facility	163,172,583	171,808,212
Facility Equipment	70,703,843	57,285,749
Interceptor Lines	30,945,615	28,843,821
Vehicle & Equipment	10,928,439	10,099,155
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(162,737,158)	(174,886,356)
Total Non-Current Assets	<u>469,263,714</u>	<u>251,088,077</u>
Total Assets	<u>\$ 482,114,621</u>	<u>\$ 261,720,078</u>
Current Liabilities		
Accounts Payable	7,195,672	8,127,905
Retainage	5,441,588	2,408,686
Accrued Liabilities	501,602	465,650
Compensated Absences	1,382,409	1,239,549
Interest Payable	3,536,390	997,247
Bonds Payable	10,379,000	2,705,000
Total Current Liabilities	<u>28,436,661</u>	<u>15,944,037</u>
Noncurrent Liabilities		
Bonds Payable	273,616,000	107,050,000
Bond Premiums	39,180,402	9,305,062
Employee Insurance Premiums	3,752	14,333
Total Non-Current Liabilities	<u>312,800,154</u>	<u>116,369,395</u>
Total Liabilities	<u>341,236,815</u>	<u>132,313,432</u>
Member Equity		
Cottonwood Improvement District	23,701,090	21,948,010
Mt Olympus Improvement District	33,231,835	28,691,812
Granger-Hunter Improvement District	33,413,507	27,796,727
Kearns Improvement District	14,994,852	13,033,930
Murray City	11,612,975	10,667,469
South Salt Lake City	7,588,262	7,123,907
Taylorville-Bennion Improvement District	15,204,473	13,352,728
Retained Earnings	1,130,812	6,792,063
Total Member Entity's Equity	<u>140,877,806</u>	<u>129,406,646</u>
Total Liabilities and Member Entity's Equity	<u>\$ 482,114,621</u>	<u>\$ 261,720,078</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
April 30, 2022

	Current Period	2022	2021
Revenue			
Cottonwood Improvement District	\$ 559,057	\$ 2,379,167	\$ 1,713,957
Mt Olympus Improvement District	712,911	3,061,285	5,730,875
Granger-Hunter Improvement District	921,565	3,911,069	3,099,851
Kearns Improvement District	398,636	1,672,187	1,151,926
Murray City	290,402	1,230,947	864,516
South Salt Lake City	486,301	1,711,026	1,753,833
Taylorville-Bennion Improvement District	313,325	1,345,809	2,570,739
Septage	41,877	111,574	121,655
Compost	70,001	108,109	99,948
Wood Chips	9,198	17,096	14,240
Rent	15,741	16,868	22,231
Sale of Capital Assets	-	-	118,333
Other Income	8,855	60,188	127,681
Total Member Entity Revenue	3,827,869	15,625,325	17,389,785
Operating Expenses:			
Operations	990,550	4,770,366	4,229,623
Administration	323,367	1,412,117	1,352,255
Laboratory	70,556	352,216	336,768
Board	2,984	11,318	10,750
Pretreatment	77,549	333,279	300,132
Engineering & Safety	87,277	526,206	540,744
Depreciation	669,392	2,677,567	2,351,198
Total Operating Expenses	2,221,675	10,083,069	9,121,470
Operating Income (Loss)	1,606,194	5,542,256	8,268,315
Other Income/(Expense):			
Interest Income	829	2,194	1,649
Restricted Interest Income	84,090	288,109	44,176
Fiscal Charges	-	(4,701,747)	(1,522,077)
Total Other Income/(Expense)	84,919	(4,411,444)	(1,476,252)
Net Income (Loss)	\$ 1,691,113	\$ 1,130,812	\$ 6,792,063