

**Central Valley Water Reclamation Facility**  
**Balance Sheet (unaudited)**  
**May 31, 2021**

<b>Current Assets</b>	<b>2021</b>	<b>2020</b>
Cash & Equivalents	\$ 5,826,305	\$ 1,512,547
Accounts Receivable, Net		
Member Entity Receivables	4,386,574	2,983,501
Other Receivables	14,318	13,966
Inventory	321,313	316,877
Prepaid Expenses	26,164	33,629
Total Current Assets	10,574,674	4,860,520
 <b>Noncurrent Assets</b>		
Restricted Cash		
2021A Bank of Utah	23,406,463	-
2019A Bond Construction Funds	5,482,642	33,923,724
2020 State Loan	6,482,721	-
Debt Service Reserves	6,653,889	4,985,010
Bond Payment	2,081,724	1,876,267
Bond - Due from Member	1,942,500	2,370,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	98,169,985	62,680,524
Facility	171,808,212	161,906,494
Facility Equipment	57,285,749	34,744,860
Interceptor Lines	28,843,821	26,920,158
Vehicle & Equipment	10,099,155	9,520,188
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(175,497,337)	(172,439,918)
Total Non-Current Assets	252,509,177	182,236,960
Total Assets	\$ 263,083,851	\$ 187,097,480
 <b>Current Liabilities</b>		
Accounts Payable	9,474,253	1,224,284
Accrued Liabilities	459,248	315,623
Compensated Absences	1,239,549	1,058,305
Interest Payable	997,247	981,423
Bonds Payable	2,705,000	2,595,000
Total Current Liabilities	14,875,297	6,174,635
 <b>Noncurrent Liabilities</b>		
Employee Insurance Premiums	11,446	67,905
Bonds Payable	116,355,062	69,592,749
Total Non-Current Liabilities	116,366,508	69,660,654
Total Liabilities	131,241,805	75,835,289
 <b>Member Equity</b>		
Cottonwood Improvement District	21,948,010	19,077,151
Mt Olympus Improvement District	28,691,812	25,565,756
Granger-Hunter Improvement District	27,796,727	24,324,177
Kearns Improvement District	13,033,930	11,336,168
Murray City	10,667,469	9,371,232
South Salt Lake City	7,123,907	6,153,920
Taylorville-Bennion Improvement District	13,352,728	12,135,098
Retained Earnings	9,227,463	3,298,689
Total Member Entity's' Equity	131,842,046	111,262,191
Total Liabilities and Member Entity's Equity	\$ 263,083,851	\$ 187,097,480

**Central Valley Water Reclamation Facility**  
**Income Statement (unaudited)**  
**May 31, 2021**

	<b>Current Period</b>	<b>2021</b>	<b>2020</b>
<b>Revenue</b>			
Cottonwood Improvement District	\$ 480,974	\$ 2,194,931	\$ 2,267,260
Mt Olympus Improvement District	1,325,705	7,056,580	3,656,883
Granger-Hunter Improvement District	866,501	3,966,352	3,092,440
Kearns Improvement District	315,085	1,467,011	1,328,611
Murray City	250,474	1,114,991	1,113,337
South Salt Lake City	500,683	2,254,515	1,154,593
Taylorville-Bennion Improvement District	647,152	3,217,891	1,594,346
Septage	42,023	163,679	149,242
Compost	63,949	163,897	196,312
Wood Chips	12,451	26,691	19,557
Rent	2,767	24,997	20,246
Sale of Capital Assets	-	118,333	66,100
Other Income	96,557	224,238	31,530
Total Member Entity Revenue	<u>4,604,321</u>	<u>21,994,106</u>	<u>14,690,457</u>
<b>Operating Expenses:</b>			
Operations	953,046	5,182,669	4,764,687
Administration	256,133	1,608,388	1,674,436
Laboratory	74,665	411,433	363,307
Board	4,719	15,468	29,972
Pretreatment	64,654	364,786	357,862
Engineering & Safety	223,582	764,326	502,200
Depreciation	610,982	2,962,180	2,591,265
Total Operating Expenses	<u>2,187,781</u>	<u>11,309,250</u>	<u>10,283,729</u>
Operating Income (Loss)	2,416,540	10,684,856	4,406,728
<b>Other Income/(Expense):</b>			
Interest Income	588	2,624	6,450
Restricted Interest Income	17,883	62,060	360,185
Fiscal Charges	-	(1,522,077)	(1,474,674)
Total Other Income/(Expense)	<u>18,471</u>	<u>(1,457,393)</u>	<u>(1,108,039)</u>
Net Income (Loss)	<u>\$ 2,435,011</u>	<u>\$ 9,227,463</u>	<u>\$ 3,298,689</u>