

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
March 31, 2021

Current Assets	2021	2020
Cash & Equivalents	\$ 4,611,985	\$ 2,098,656
Accounts Receivable, Net		
Member Entity Receivables	4,327,735	2,885,506
Other Receivables	1,631	30,883
Inventory	321,313	316,877
Prepaid Expenses	26,164	33,629
Total Current Assets	9,288,828	5,365,551
 Noncurrent Assets		
Restricted Cash		
2021A Bank of Utah	23,494,028	-
2019A Bond Construction Funds	11,225,698	36,330,055
2020 State Loan	11,603,426	-
Debt Service Reserves	6,572,089	5,017,424
Bond Payment	918,498	922,113
Bond - Due from Member	1,942,500	2,370,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	82,888,624	56,801,106
Facility	171,808,212	161,906,494
Facility Equipment	57,285,749	34,744,860
Interceptor Lines	28,843,821	26,920,158
Vehicle & Equipment	10,099,155	9,520,188
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(174,275,374)	(171,403,412)
Total Non-Current Assets	248,156,079	178,878,639
Total Assets	\$ 257,444,907	\$ 184,244,190
 Current Liabilities		
Accounts Payable	9,030,017	570,323
Accrued Liabilities	458,287	912,797
Compensated Absences	1,239,549	1,058,305
Interest Payable	997,247	981,423
Bonds Payable	2,705,000	2,595,000
Total Current Liabilities	14,430,100	6,117,848
 Noncurrent Liabilities		
Employee Insurance Premiums	14,333	67,905
Bonds Payable	116,355,062	69,592,749
Total Non-Current Liabilities	116,369,395	69,660,654
Total Liabilities	130,799,495	75,778,502
 Member Equity		
Cottonwood Improvement District	21,948,010	19,077,151
Mt Olympus Improvement District	28,691,812	25,565,756
Granger-Hunter Improvement District	27,796,727	24,324,177
Kearns Improvement District	13,033,930	11,336,168
Murray City	10,667,469	9,371,232
South Salt Lake City	7,123,907	6,153,920
Taylorville-Bennion Improvement District	13,352,728	12,135,098
Retained Earnings	4,030,829	502,186
Total Member Entity's' Equity	126,645,412	108,465,688
Total Liabilities and Member Entity's Equity	\$ 257,444,907	\$ 184,244,190

Central Valley Water Reclamation Facility
Income Statement (unaudited)
March 31, 2021

	Current Period	2021	2020
Revenue			
Cottonwood Improvement District	\$ 401,337	\$ 1,230,154	\$ 1,500,512
Mt Olympus Improvement District	1,597,968	4,022,855	1,749,036
Granger-Hunter Improvement District	684,120	2,251,612	2,028,775
Kearns Improvement District	245,376	845,662	886,638
Murray City	195,283	619,446	734,773
South Salt Lake City	492,095	1,228,000	581,553
Taylorville-Bennion Improvement District	711,556	1,811,254	756,206
Rent	2,767	9,336	9,792
Compost	36,057	39,485	29,759
Septage	37,795	74,849	66,418
Wood Chips	5,071	6,049	1,803
Sale of Capital Assets	22,333	22,333	66,100
Other Income	13,622	19,179	19,051
Total Member Entity Revenue	<u>4,445,380</u>	<u>12,180,214</u>	<u>8,430,416</u>
Operating Expenses:			
Operations	812,085	3,115,164	3,143,544
Administration	274,713	992,757	1,156,710
Laboratory	91,688	259,116	240,118
Board	2,698	8,066	8,906
Pretreatment	64,682	208,411	241,711
Engineering & Safety	80,087	435,935	363,737
Depreciation	610,982	1,740,217	1,554,759
Total Operating Expenses	<u>1,936,935</u>	<u>6,759,666</u>	<u>6,709,485</u>
Operating Income (Loss)	2,508,445	5,420,548	1,720,931
Other Income/(Expense):			
Interest Income	719	1,532	5,022
Restricted Interest Income	10,132	34,876	250,907
Fiscal Charges	<u>(1,420,870)</u>	<u>(1,426,127)</u>	<u>(1,474,674)</u>
Total Other Income/(Expense)	<u>(1,410,019)</u>	<u>(1,389,719)</u>	<u>(1,218,745)</u>
Net Income (Loss)	<u>\$ 1,098,426</u>	<u>\$ 4,030,829</u>	<u>\$ 502,186</u>