

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
January 31, 2021

Current Assets	2021	2020
Cash & Equivalents	\$ 4,226,902	\$ 1,003,126
Accounts Receivable, Net		
Member Entity Receivables	4,773,588	4,345,740
Other Receivables	14,698	21,328
Inventory	321,313	316,877
Prepaid Expenses	26,164	33,629
Total Current Assets	9,362,665	5,720,700
Noncurrent Assets		
Restricted Cash		
2019A Bond Construction Funds	15,522,646	36,200,036
2020 State Loan	5,683,769	-
Debt Service Reserves	4,992,544	4,999,709
Bond Payment	4,045,574	3,495,106
Bond - Due from Member	1,942,500	2,370,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	68,912,801	54,462,939
Facility	165,661,824	161,906,494
Facility Equipment	62,990,940	34,744,860
Interceptor Lines	28,843,821	26,920,158
Vehicle & Equipment	9,575,286	9,520,188
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(165,722,297)	(170,366,906)
Total Non-Current Assets	218,199,061	180,002,237
Total Assets	\$ 227,561,726	\$ 185,722,937
Current Liabilities		
Accounts Payable	7,685,664	478,760
Accrued Liabilities	456,096	322,971
Compensated Absences	1,239,549	1,058,305
Interest Payable	997,247	981,423
Bonds Payable	2,595,000	2,485,000
Total Current Liabilities	12,973,556	5,326,459
Noncurrent Liabilities		
Employee Insurance Premiums	15,018	69,457
Bonds Payable	84,060,062	72,187,749
Total Non-Current Liabilities	84,075,080	72,257,206
Total Liabilities	97,048,636	77,583,665
Member Equity		
Cottonwood Improvement District	19,077,151	16,311,844
Mt Olympus Improvement District	25,565,756	22,697,197
Granger-Hunter Improvement District	24,324,177	21,096,150
Kearns Improvement District	11,336,168	9,898,238
Murray City	9,371,232	8,071,161
South Salt Lake City	6,153,920	5,198,694
Taylorville-Bennion Improvement District	12,135,098	10,905,956
Retained Earnings	22,549,588	13,960,032
Total Member Entity's Equity	130,513,090	108,139,272
Total Liabilities and Member Entity's Equity	\$ 227,561,726	\$ 185,722,937

Central Valley Water Reclamation Facility
Income Statement (unaudited)
January 31, 2021

	Current Period	2021	2020
Revenue			
Cottonwood Improvement District	\$ 458,968	\$ 458,968	\$ 522,272
Mt Olympus Improvement District	1,088,519	1,088,519	535,601
Granger-Hunter Improvement District	886,723	886,723	696,063
Kearns Improvement District	342,866	342,866	310,906
Murray City	241,673	241,673	257,105
South Salt Lake City	335,307	335,307	179,837
Taylorville-Bennion Improvement District	519,953	519,953	233,290
Rent	3,731	3,731	4,031
Compost	1,292	1,292	308
Septage	-	-	50
Wood Chips	708	708	36
Sale of Capital Assets	-	-	-
Other Income	1,030	1,030	13,419
Total Member Entity Revenue	3,880,770	3,880,770	2,752,918
Operating Expenses:			
Operations	1,417,461	1,417,461	1,290,289
Administration	426,485	426,485	480,312
Laboratory	85,566	85,566	86,285
Interceptor Monitoring	-	-	-
Board	2,684	2,684	2,810
Pretreatment	79,184	79,184	80,028
Engineering & Safety	251,496	251,496	209,135
Depreciation	518,253	518,253	518,253
Total Operating Expenses	2,781,129	2,781,129	2,667,112
Operating Income (Loss)	1,099,641	1,099,641	85,806
Other Income/(Expense):			
Interest Income	486	486	1,562
Restricted Interest Income	13,310	13,310	90,940
Fiscal Charges	-	-	(2,539)
Total Other Income/(Expense)	13,796	13,796	89,963
Net Income (Loss)	\$ 1,113,437	\$ 1,113,437	\$ 175,769