

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
December 31, 2020

Current Assets	2020	2019
Cash & Equivalents	\$ 3,406,582	\$ 1,636,084
Accounts Receivable, Net		
Member Entity Receivables	5,017,171	4,316,688
Other Receivables	46,265	12,329
Inventory	316,877	203,638
Prepaid Expenses	33,629	25,104
Total Current Assets	8,820,524	6,193,843
 Noncurrent Assets		
Restricted Cash		
2017A Bond Construction Funds	-	3,934
2019A Bond Construction Funds	18,014,859	38,196,401
2020 State Loan	3,782,491	-
Debt Service Reserves	4,950,903	4,990,023
Bond Payment	3,591,122	3,032,733
Bond - Due from Member	2,370,000	2,695,403
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	103,426,102	67,254,640
Facility	161,906,494	159,802,841
Facility Equipment	34,744,860	35,471,671
Interceptor Lines	26,920,158	18,509,942
Vehicle & Equipment	9,520,188	7,729,967
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(176,067,689)	(171,226,400)
Total Non-Current Assets	208,909,141	182,210,808
Total Assets	\$ 217,729,665	\$ 188,404,651
 Current Liabilities		
Accounts Payable	9,421,906	3,125,104
Accrued Liabilities	335,797	256,365
Compensated Absences	1,058,305	1,118,204
Interest Payable	981,423	450,704
Bonds Payable	2,595,000	1,395,000
Total Current Liabilities	14,392,431	6,345,377
 Noncurrent Liabilities		
Employee Insurance Premiums	15,018	117,076
Bonds Payable	79,592,749	73,654,018
Total Non-Current Liabilities	79,607,767	73,771,094
Total Liabilities	94,000,198	80,116,471
 Member Equity		
Cottonwood Improvement District	19,077,151	16,311,844
Mt Olympus Improvement District	25,565,756	22,697,197
Granger-Hunter Improvement District	24,324,177	21,096,150
Kearns Improvement District	11,336,168	9,898,238
Murray City	9,371,232	8,071,161
South Salt Lake City	6,153,920	5,198,694
Taylorville-Bennion Improvement District	12,135,098	10,905,956
Retained Earnings	15,765,965	14,108,940
Total Member Entity's Equity	123,729,467	108,288,180
Total Liabilities and Member Entity's Equity	\$ 217,729,665	\$ 188,404,651

Central Valley Water Reclamation Facility
Income Statement (unaudited)
December 31, 2020

	Current Period	2020	2019
Revenue			
Cottonwood Improvement District	\$ 468,435	\$ 5,488,316	\$ 5,303,295
Mt Olympus Improvement District	1,527,676	13,369,504	11,080,616
Granger-Hunter Improvement District	710,485	7,703,844	6,730,725
Kearns Improvement District	332,827	3,285,220	5,616,217
Murray City	233,968	2,668,334	2,634,325
South Salt Lake City	605,681	4,483,137	1,928,568
Taylorville-Bennion Improvement District	681,679	5,882,058	4,961,187
Rent	2,731	65,734	96,986
Food Waste	-	-	7,589
Compost	13,394	276,764	201,927
Green Waste	-	-	2,815
Septage	78,082	488,720	396,685
Wood Chips	507	33,268	29,476
Sale of Capital Assets	41,817	149,606	106,270
Other Income	5,670	117,880	107,311
Total Member Entity Revenue	<u>4,702,952</u>	<u>44,012,385</u>	<u>39,203,992</u>
Operating Expenses:			
Operations	1,312,320	12,007,121	10,758,316
Administration	384,704	4,020,847	3,876,419
Laboratory	72,361	918,278	958,813
Interceptor Monitoring	-	-	22,790
Board	2,684	49,614	42,397
Pretreatment	74,492	855,325	789,760
Engineering & Safety	132,230	1,053,935	1,453,723
Depreciation	518,253	6,219,036	6,021,720
Total Operating Expenses	<u>2,497,044</u>	<u>25,124,156</u>	<u>23,923,938</u>
Operating Income (Loss)	2,205,908	18,888,229	15,280,054
Other Income/(Expense):			
Interest Income	1,014	7,552	18,591
Restricted Interest Income	13,685	527,066	812,767
Fiscal Charges	-	(3,656,882)	(2,002,472)
Total Other Income/(Expense)	<u>14,699</u>	<u>(3,122,264)</u>	<u>(1,171,114)</u>
Net Income (Loss)	<u>\$ 2,220,607</u>	<u>\$ 15,765,965</u>	<u>\$ 14,108,940</u>