

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
April 30, 2020

Current Assets	2020	2019
Cash & Equivalents	\$ 2,051,962	\$ 1,584,801
Accounts Receivable, Net		
Member Entity Receivables	2,986,477	3,219,987
Other Receivables	25,513	34,020
Inventory	316,877	203,638
Prepaid Expenses	33,629	23,543
Total Current Assets	5,414,458	5,065,989
 Noncurrent Assets		
Restricted Cash		
2017A Bond Construction Funds	-	10,206,651
2019A Bond Construction Funds	34,881,358	-
Debt Service Reserves	4,979,117	2,226,763
Bond Payment	1,421,808	687,716
Bond - Due from Member	2,370,000	2,695,403
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	59,968,411	43,584,389
Facility	161,906,494	159,802,841
Facility Equipment	34,744,860	35,471,671
Interceptor Lines	26,920,158	18,509,942
Vehicle & Equipment	9,520,188	8,005,997
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(171,921,665)	(167,392,771)
Total Non-Current Assets	180,540,382	129,548,255
Total Assets	\$ 185,954,840	\$ 134,614,244
 Current Liabilities		
Accounts Payable	1,256,132	2,689,646
Accrued Liabilities	475,886	192,427
Compensated Absences	1,058,305	1,118,204
Interest Payable	981,423	450,704
Bonds Payable	2,595,000	1,395,000
Total Current Liabilities	6,366,746	5,845,981
 Noncurrent Liabilities		
Employee Insurance Premiums	67,905	133,150
Bonds Payable	69,592,749	32,007,404
Total Non-Current Liabilities	69,660,654	32,140,554
Total Liabilities	76,027,400	37,986,535
 Member Equity		
Cottonwood Improvement District	19,077,151	16,311,844
Mt Olympus Improvement District	25,565,756	22,697,197
Granger-Hunter Improvement District	24,324,177	21,096,150
Kearns Improvement District	11,336,168	9,898,238
Murray City	9,371,232	8,071,161
South Salt Lake City	6,153,920	5,198,694
Taylorville-Bennion Improvement District	12,135,098	10,905,956
Retained Earnings	1,963,938	2,448,469
Total Member Entity's' Equity	109,927,440	96,627,709
Total Liabilities and Member Entity's Equity	\$ 185,954,840	\$ 134,614,244

Central Valley Water Reclamation Facility
Income Statement (unaudited)
April 30, 2020

	Current Period	2020	2019
Revenue			
Cottonwood Improvement District	\$ 364,125	\$ 1,864,637	\$ 1,354,649
Mt Olympus Improvement District	993,626	2,742,662	2,885,380
Granger-Hunter Improvement District	503,366	2,532,141	1,696,298
Kearns Improvement District	210,825	1,097,463	1,503,816
Murray City	181,561	916,334	680,321
South Salt Lake City	296,550	878,103	489,145
Taylorville-Bennion Improvement District	436,424	1,192,630	1,296,402
Rent	2,431	12,223	14,959
Food Waste	-	-	4,323
Compost	83,762	113,521	37,612
Green Waste	-	-	1,350
Septage	43,891	110,309	91,137
Wood Chips	4,922	6,725	4,555
Sale of Capital Assets	-	66,100	90,300
Other Income	7,605	26,657	6,928
Total Member Entity Revenue	3,129,088	11,559,505	10,157,175
Operating Expenses:			
Operations	762,968	3,906,512	3,063,725
Administration	262,125	1,418,836	1,165,829
Laboratory	62,759	302,877	269,521
Interceptor Monitoring	-	-	28
Board	2,684	11,590	13,509
Pretreatment	55,562	297,273	248,221
Engineering & Safety	63,566	427,302	486,901
Depreciation	518,253	2,073,012	1,955,533
Total Operating Expenses	1,727,917	8,437,402	7,203,267
Operating Income (Loss)	1,401,171	3,122,103	2,953,908
Other Income/(Expense):			
Interest Income	956	5,978	5,718
Restricted Interest Income	59,624	310,531	164,898
Fiscal Charges	-	(1,474,674)	(676,055)
Total Other Income/(Expense)	60,580	(1,158,165)	(505,439)
Net Income (Loss)	\$ 1,461,751	\$ 1,963,938	\$ 2,448,469