

**Central Valley Water Reclamation Facility**  
**Balance Sheet (unaudited)**  
**November 30, 2019**

<b>Current Assets</b>	<u>2019</u>	<u>2018</u>
Cash & Equivalents	\$ 1,607,142	\$ 560,245
Accounts Receivable, Net		
Member Entity Receivables	3,493,912	3,648,031
Other Receivables	42,403	76,549
Inventory	203,638	451,944
Prepaid Expenses	23,543	170,067
Total Current Assets	<u>5,370,638</u>	<u>4,906,836</u>
 <b>Noncurrent Assets</b>		
Restricted Cash		
2017A Bond Construction Funds	1,669,236	16,674,384
2019A Bond Construction Funds	38,846,248	-
Debt Service Reserves	4,980,210	2,200,377
Bond Payment	2,575,966	1,602,039
Bond - Due from Member	2,695,403	3,445,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	64,026,665	33,968,773
Facility	159,802,841	160,101,776
Facility Equipment	35,471,671	36,203,832
Interceptor Lines	18,509,942	18,150,097
Vehicle & Equipment	7,729,967	6,215,332
Golf Course	5,601,756	6,009,918
Accumulated Depreciation	(170,718,251)	(164,051,583)
Total Non-Current Assets	<u>181,339,551</u>	<u>130,667,842</u>
Total Assets	<u>\$ 186,710,189</u>	<u>\$ 135,574,678</u>
 <b>Current Liabilities</b>		
Accounts Payable	3,184,563	3,184,970
Accrued Liabilities	277,866	153,872
Compensated Absences	1,118,204	1,079,937
Interest Payable	450,704	918,811
Bonds Payable	1,395,000	1,345,000
Total Current Liabilities	<u>6,426,337</u>	<u>6,682,590</u>
 <b>Noncurrent Liabilities</b>		
Employee Insurance Premiums	119,511	135,971
Bonds Payable	73,654,018	33,622,260
Total Non-Current Liabilities	<u>73,773,529</u>	<u>33,758,231</u>
Total Liabilities	<u>80,199,866</u>	<u>40,440,821</u>
 <b>Member Equity</b>		
Cottonwood Improvement District	16,311,844	14,415,154
Mt Olympus Improvement District	22,697,197	20,814,365
Granger-Hunter Improvement District	21,096,150	18,715,153
Kearns Improvement District	9,898,238	8,921,651
Murray City	8,071,161	7,152,557
South Salt Lake City	5,198,694	4,460,826
Taylorville-Bennion Improvement District	10,905,956	10,165,942
Retained Earnings	12,331,083	10,488,209
Total Member Entity's' Equity	<u>106,510,323</u>	<u>95,133,857</u>
Total Liabilities and Member Entity's Equity	<u>\$ 186,710,189</u>	<u>\$ 135,574,678</u>

**Central Valley Water Reclamation Facility  
Income Statement (unaudited)  
November 30, 2019**

	<b>Current Period</b>	<b>2019</b>	<b>2018</b>
<b>Revenue</b>			
Cottonwood Improvement District	\$ 443,804	\$ 4,658,912	\$ 4,151,052
Mt Olympus Improvement District	1,066,526	9,847,208	9,008,361
Granger-Hunter Improvement District	569,258	5,900,710	5,398,287
Kearns Improvement District	570,862	5,238,959	4,685,870
Murray City	221,303	2,317,594	2,130,913
South Salt Lake City	141,836	1,560,260	1,519,791
Taylorville-Bennion Improvement District	480,322	4,414,603	4,036,938
Rent	7,240	46,337	88,515
Food Waste	121	7,480	18,914
Compost	4,480	201,047	224,552
Green Waste	-	3,490	6,125
Septage	42,096	363,516	328,246
Wood Chips	382	29,446	16,928
Sale of Capital Assets	-	106,270	56,072
Other Income	4,462	107,161	46,121
Total Member Entity Revenue	<u>3,552,692</u>	<u>34,802,993</u>	<u>31,716,685</u>
<b>Operating Expenses:</b>			
Operations	828,068	9,500,003	9,736,141
Administration	321,684	3,427,469	3,251,736
Laboratory	66,596	849,322	838,263
Interceptor Monitoring	-	22,469	17,800
Board	2,852	38,616	32,895
Pretreatment	59,595	717,143	849,730
Engineering & Safety	71,109	1,135,369	954,973
Depreciation	508,150	5,513,570	4,741,921
Total Operating Expenses	<u>1,858,054</u>	<u>21,203,961</u>	<u>20,423,459</u>
Operating Income (Loss)	1,694,638	13,599,032	11,293,226
<b>Other Income/(Expense):</b>			
Interest Income	1,551	16,381	11,022
Restricted Interest Income	117,650	718,142	556,121
Fiscal Charges	-	(2,002,472)	(1,372,160)
Total Other Income/(Expense)	<u>119,201</u>	<u>(1,267,949)</u>	<u>(805,017)</u>
Net Income (Loss)	<u>\$ 1,813,839</u>	<u>\$ 12,331,083</u>	<u>\$ 10,488,209</u>