

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
May 31, 2019

Current Assets	<u>2019</u>	<u>2018</u>
Cash & Equivalents	\$ 2,050,930	\$ 987,051
Accounts Receivable, Net		
Member Entity Receivables	3,512,526	2,385,584
Other Receivables	35,343	47,264
Inventory	203,638	451,944
Prepaid Expenses	23,543	170,067
Total Current Assets	<u>5,825,980</u>	<u>4,041,910</u>
 Noncurrent Assets		
Restricted Cash		
Bond Construction Funds	7,883,974	24,467,462
Debt Service Reserves	2,232,209	2,225,085
Bond Payment	913,323	915,229
Bond - Due from Member	2,695,403	3,445,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	46,333,160	16,770,085
Facility	159,802,841	160,101,776
Facility Equipment	35,471,671	36,203,832
Interceptor Lines	18,509,942	18,150,097
Vehicle & Equipment	7,729,967	6,215,332
Golf Course	5,601,756	6,009,918
Accumulated Depreciation	(167,669,352)	(161,465,080)
Total Non-Current Assets	<u>129,652,791</u>	<u>123,186,633</u>
Total Assets	<u>\$ 135,478,771</u>	<u>\$ 127,228,543</u>
 Current Liabilities		
Accounts Payable	2,021,924	1,430,431
Accrued Liabilities	184,463	367,994
Compensated Absences	1,118,204	1,079,937
Interest Payable	450,704	918,811
Bonds Payable	1,395,000	1,345,000
Total Current Liabilities	<u>5,170,295</u>	<u>5,142,173</u>
 Noncurrent Liabilities		
Employee Insurance Premiums	133,150	142,981
Bonds Payable	32,007,404	33,622,260
Total Non-Current Liabilities	<u>32,140,554</u>	<u>33,765,241</u>
Total Liabilities	<u>37,310,849</u>	<u>38,907,414</u>
 Member Equity		
Cottonwood Improvement District	16,311,844	14,415,154
Mt Olympus Improvement District	22,697,197	20,814,365
Granger-Hunter Improvement District	21,096,150	18,715,153
Kearns Improvement District	9,898,238	8,921,651
Murray City	8,071,161	7,152,557
South Salt Lake City	5,198,694	4,460,826
Taylorville-Bennion Improvement District	10,905,956	10,165,942
Retained Earnings	3,988,682	3,675,481
Total Member Entity's' Equity	<u>98,167,922</u>	<u>88,321,129</u>
Total Liabilities and Member Entity's Equity	<u>\$ 135,478,771</u>	<u>\$ 127,228,543</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
May 31, 2019

	Current Period	2019	2018
Revenue			
Cottonwood Improvement District	\$ 517,795	\$ 1,872,444	\$ 2,038,498
Mt Olympus Improvement District	966,676	3,852,056	3,283,497
Granger-Hunter Improvement District	655,183	2,351,481	2,658,932
Kearns Improvement District	494,333	1,998,149	1,825,151
Murray City	253,820	934,141	1,048,382
South Salt Lake City	189,593	678,738	740,519
Taylorville-Bennion Improvement District	435,126	1,731,528	1,465,278
Rent	7,249	22,208	14,878
Food Waste	424	4,747	8,222
Compost	43,505	81,117	115,649
Green Waste	1,015	2,365	1,325
Septage	36,434	127,571	125,828
Wood Chips	8,334	12,889	8,614
Sale of Capital Assets	(44,794)	34,628	11,272
Other Income	25,509	32,437	19,984
Total Member Entity Revenue	<u>3,590,202</u>	<u>13,736,499</u>	<u>13,366,029</u>
Operating Expenses:			
Operations	963,164	4,026,889	4,429,508
Administration	319,839	1,485,668	1,427,358
Laboratory	92,235	361,756	394,239
Interceptor Monitoring	-	28	9,089
Board	2,695	16,204	14,264
Pretreatment	75,011	323,232	373,112
Engineering & Safety	112,333	599,234	440,254
Depreciation	508,150	2,464,672	2,155,419
Total Operating Expenses	<u>2,073,427</u>	<u>9,277,683</u>	<u>9,243,243</u>
Operating Income (Loss)	1,516,775	4,458,816	4,122,786
Other Income/(Expense):			
Interest Income	1,677	7,395	3,556
Restricted Interest Income	33,628	198,526	241,744
Fiscal Charges	-	(676,055)	(692,605)
Total Other Income/(Expense)	<u>35,305</u>	<u>(470,134)</u>	<u>(447,305)</u>
Net Income (Loss)	<u>\$ 1,552,080</u>	<u>\$ 3,988,682</u>	<u>\$ 3,675,481</u>