

**Central Valley Water Reclamation Facility**  
**Balance Sheet**  
**January 31, 2019**

<b>Current Assets</b>	<u>2019</u>	<u>2018</u>
Cash & Equivalents	\$ 835,251	\$ 485,883
Accounts Receivable, Net		
Member Entity Receivables	2,182,981	2,783,930
Other Receivables	52,577	43,798
Inventory	203,638	763,947
Prepaid Expenses	80,226	170,067
Total Current Assets	<u>3,354,673</u>	<u>4,247,625</u>
<b>Noncurrent Assets</b>		
Restricted Cash		
Bond Construction Funds	13,018,158	26,962,982
Debt Service Reserves	2,210,582	2,210,830
Bond Payment	2,058,701	1,950,317
Bond - Due from Member	3,445,000	-
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	38,523,380	11,837,642
Facility	160,101,776	160,101,776
Facility Equipment	36,203,832	35,544,672
Interceptor Lines	18,150,097	18,150,097
Vehicle & Equipment	6,215,332	5,127,171
Golf Course	6,009,918	6,009,918
Accumulated Depreciation	(164,913,750)	(160,060,034)
Total Non-Current Assets	<u>131,170,923</u>	<u>117,983,268</u>
Total Assets	<u>\$ 134,525,596</u>	<u>\$ 122,230,893</u>
<b>Current Liabilities</b>		
Accounts Payable	665,283	1,352,533
Accrued Liabilities	112,325	230,317
Compensated Absences	1,118,204	1,111,343
Interest Payable	918,811	918,811
Bonds Payable	1,345,000	1,255,000
Total Current Liabilities	<u>4,159,623</u>	<u>4,868,004</u>
<b>Noncurrent Liabilities</b>		
Employee Insurance Premiums	142,637	247,328
Bonds Payable	33,622,260	34,967,260
Total Non-Current Liabilities	<u>33,764,897</u>	<u>35,214,588</u>
Total Liabilities	<u>37,924,520</u>	<u>40,082,592</u>
<b>Member Equity</b>		
Cottonwood Improvement District	14,415,154	13,447,447
Mt Olympus Improvement District	20,814,365	19,820,347
Granger-Hunter Improvement District	18,715,153	17,590,924
Kearns Improvement District	8,921,651	8,409,060
Murray City	7,152,557	6,683,044
South Salt Lake City	4,460,826	4,162,967
Taylorville-Bennion Improvement District	10,165,942	9,732,216
Retained Earnings	11,955,428	2,302,296
Total Member Entity's' Equity	<u>96,601,076</u>	<u>82,148,301</u>
Total Liabilities and Member Entity's Equity	<u>\$ 134,525,596</u>	<u>\$ 122,230,893</u>

**Central Valley Water Reclamation Facility  
Income Statement  
January 31, 2019**

	<b>Current Period</b>	<b>2019</b>	<b>2018</b>
<b>Revenue</b>			
Cottonwood Improvement District	\$ 356,936	\$ 356,936	\$ 585,058
Mt Olympus Improvement District	538,776	538,776	392,420
Granger-Hunter Improvement District	440,193	440,193	761,868
Kearns Improvement District	293,863	293,863	361,591
Murray City	182,784	182,784	299,287
South Salt Lake City	128,967	128,967	210,928
Taylorville-Bennion Improvement District	241,462	241,462	172,778
Rent	6,984	6,984	5,515
Food Waste	-	-	2,068
Compost	438	438	240
Green Waste	-	-	315
Septage	38,468	38,468	22,859
Wood Chips	323	323	78
Sale of Capital Assets	45,100	45,100	-
Other Income	1,606	1,606	2,298
Total Member Entity Revenue	<u>2,275,900</u>	<u>2,275,900</u>	<u>2,817,303</u>
<b>Operating Expenses:</b>			
Operations	703,709	703,709	870,290
Administration	320,602	320,602	278,903
Laboratory	58,237	58,237	89,316
Interceptor Monitoring	-	-	1,558
Board	2,684	2,684	2,509
Pretreatment	68,343	68,343	66,769
Engineering & Safety	215,165	215,165	203,502
Depreciation	431,084	431,084	431,084
Total Operating Expenses	<u>1,799,824</u>	<u>1,799,824</u>	<u>1,943,931</u>
Operating Income (Loss)	476,076	476,076	873,372
<b>Other Income/(Expense):</b>			
Interest Income	2,206	2,206	607
Restricted Interest Income	45,202	45,202	42,792
Fiscal Charges	-	-	-
Total Other Income/(Expense)	<u>47,408</u>	<u>47,408</u>	<u>43,399</u>
Net Income (Loss)	<u>\$ 523,484</u>	<u>\$ 523,484</u>	<u>\$ 916,771</u>