

Central Valley Water Reclamation Facility
Balance Sheet
May 31, 2018

Current Assets

	2018	2017
Cash & equivalents	\$ 987,051	\$ 3,652,182
Accounts Receivable, net		
Member entity receivables	2,385,584	1,744,505
Other receivables	47,264	64
Unbilled sales	-	529,301
Inventory	451,944	252,511
Prepaid expenses	170,067	271,399
Total Current Assets	4,041,910	6,449,962

Noncurrent Assets

Restricted Cash		
Bond Construction Funds	24,467,462	-
Debt Service Reserves	2,225,085	
Bond Payment	915,229	
Bond - due from member	3,445,000	3,376,000
Capital assets		
Land	10,147,897	11,344,473
Construction in progress	16,770,085	2,716,741
Facility	160,101,776	195,337,909
Facility Equipment	36,203,832	8,496,387
Interceptor Lines	18,150,097	-
Vehicle & Equipment	6,215,332	-
Golf course	6,009,918	6,014,119
Accumulated depreciation	(161,465,080)	(140,218,073)
Total Non-Current Assets	123,186,633	87,067,556
Total Assets	\$ 127,228,543	\$ 93,517,518

Current Liabilities

Accounts payable	1,430,434	-
Accrued liabilities	367,991	120,690
Compensated absences	1,079,937	922,782
Interest payable	918,811	-
Bonds payable	1,345,000	-
Total Current Liabilities	5,142,173	1,043,472

Noncurrent Liabilities

Employee insurance premiums	142,981	267,687
Bonds payable	33,622,260	3,376,000
Total Non-Current Liabilities	33,765,241	3,643,687
Total Liabilities	38,907,414	4,687,159

Member Equity

Cottonwood Improvement District	14,415,154	14,292,978
Mt Olympus Improvement District	20,814,365	21,044,151
Granger-Hunter Improvement District	18,715,153	18,688,000
Kearns Improvement District	8,921,651	8,933,548
Murray City	7,152,557	7,102,907
South Salt Lake City	4,460,826	4,423,839
Taylorville-Bennion Improvement District	10,165,942	10,330,203
Retained Earnings	3,675,481	4,014,733
Total Member Entity's' Equity	88,321,129	88,830,359
Total Liabilities and Member Entity's Equity	\$ 127,228,543	\$ 93,517,518

**Central Valley Water Reclamation Facility
Income Statement
May 31, 2018**

	Current Period	2018	2017
Revenue			
Cottonwood Improvement District	\$ 347,680	\$ 2,038,498	\$ 1,633,727
Mt Olympus Improvement District	708,003	3,283,497	2,080,481
Granger-Hunter Improvement District	451,662	2,658,932	2,101,087
Kearns Improvement District	362,164	1,825,151	1,110,192
Murray City	175,941	1,048,382	877,538
South Salt Lake City	125,744	740,519	581,994
Taylorville-Bennion Improvement District	316,619	1,465,278	1,015,693
Rent	3,253	14,878	17,954
Food Waste	1,486	8,222	-
Compost	61,845	115,649	111,138
Green Waste	745	1,325	810
Septage	28,012	125,828	52,016
Wood Chips	4,075	8,614	-
Sale of Capital Assets	1,000	11,272	-
Other Income	10,757	19,984	10,463
Total Member Entity Revenue	<u>2,598,986</u>	<u>13,366,029</u>	<u>9,593,093</u>
Operating Expenses:			
Operations	996,377	4,429,508	3,566,278
Administration	307,226	1,427,358	964,110
Laboratory	105,251	394,239	360,448
Interceptor Monitoring	2,617	9,089	16,173
Board	3,334	14,264	14,649
Pretreatment	75,894	373,112	246,114
Engineering & Safety	67,227	440,254	184,230
Depreciation	431,084	2,155,419	-
Total Operating Expenses	<u>1,989,010</u>	<u>9,243,243</u>	<u>5,352,002</u>
Operating Income (Loss)	609,976	4,122,786	4,241,091
Other income/(expense):			
Interest income	919	3,556	4,372
Restricted interest income	51,456	241,744	-
Fiscal Charges	-	(692,605)	(230,730)
Cost reimbursements	-	-	-
Total other income/(expense)	<u>52,375</u>	<u>(447,305)</u>	<u>(226,358)</u>
Net Income (Loss)	<u>\$ 662,351</u>	<u>\$ 3,675,481</u>	<u>\$ 4,014,733</u>