

Central Valley Water Reclamation Facility
Balance Sheet
February 28, 2018

Current Assets	2018	2017
Cash & equivalents	\$ 903,101	\$ 954,283
Accounts Receivable, net		
Member entity receivables	2,433,243	2,567,375
Other receivables	505	(162)
Unbilled sales	-	529,301
Bond interest - due from members	-	153,820
Bond - due from members	-	728,000
Inventory	451,944	252,511
Prepaid expenses	170,067	271,399
Total Current Assets	3,958,860	5,456,527
Noncurrent Assets		
Restricted Cash	31,251,698	-
Bond - due from member	-	6,963,000
Capital assets		
Land	10,147,897	10,147,897
Construction in progress	10,637,741	2,859,610
Facility	160,101,776	195,623,782
Facility Equipment	36,203,832	8,516,105
Interceptor Lines	18,150,097	-
Vehicle & Equipment	6,215,332	-
Golf course	6,009,918	6,014,119
Accumulated depreciation	(160,171,829)	(140,218,073)
Total Non-Current Assets	118,546,462	89,906,440
Total Assets	\$ 122,505,322	\$ 95,362,967
Current Liabilities		
Accounts payable	1,093,601	-
Accrued liabilities	184,680	113,786
Compensated absences	1,079,937	922,782
Interest payable	918,811	153,820
State loan	-	728,000
Total Current Liabilities	3,277,029	1,918,388
Noncurrent Liabilities		
Employee insurance premiums	153,154	271,654
Bonds payable	36,222,260	6,963,000
Total Non-Current Liabilities	36,375,414	7,234,654
Total Liabilities	39,652,443	9,153,042
Member Equity		
Cottonwood Improvement District	13,482,841	14,292,242
Mt Olympus Improvement District	19,872,482	21,043,186
Granger-Hunter Improvement District	17,637,199	18,687,205
Kearns Improvement District	8,431,179	8,933,323
Murray City	6,700,625	7,102,573
South Salt Lake City	4,173,911	4,423,609
Taylorville-Bennion Improvement District	9,757,822	10,329,726
Contributions	-	-
Retained Earnings	2,796,820	1,398,061
Total Member Entity's' Equity	82,852,879	86,209,925
Total Liabilities and Member Entity's Equity	\$ 122,505,322	\$ 95,362,967

**Central Valley Water Reclamation Facility
Income Statement
February 28, 2018**

	Current Period	2018	2017
Revenue			
Cottonwood Improvement District	\$ 376,703	\$ 961,761	\$ 657,960
Mt Olympus Improvement District	512,556	904,977	822,038
Granger-Hunter Improvement District	500,364	1,262,232	860,358
Kearns Improvement District	263,503	625,094	397,114
Murray City	201,214	500,502	339,496
South Salt Lake City	141,558	352,486	244,347
Taylorville-Bennion Improvement District	226,352	399,130	375,737
Rent	1,953	8,017	-
Food Waste	1,743	3,811	-
Compost	643	923	-
Green Waste	170	485	-
Septage	18,865	41,824	-
Wood Chips	1,371	1,509	-
Other Income	424	6,905	-
Total Member Entity Revenue	2,247,419	5,069,656	3,697,050
Operating Expenses:			
Operations	686,446	1,556,737	1,728,328
Administration	231,451	510,354	231,780
Laboratory	62,056	151,372	147,928
Interceptor Monitoring	1,812	3,370	5,370
Board	2,684	5,193	5,177
Pretreatment	102,066	168,835	104,768
Engineering & Safety	44,385	247,887	75,638
Depreciation	431,084	862,167	-
Total Operating Expenses	1,561,984	3,505,915	2,298,989
Operating Income (Loss)	685,435	1,563,741	1,398,061
Other income/(expense):			
Interest income	178	786	-
Restricted interest income	44,913	87,705	-
Fiscal Charges	-	-	-
Cost reimbursements	-	-	-
Total other income/(expense)	45,091	88,491	-
Net Income (Loss)	\$ 730,526	\$ 1,652,232	\$ 1,398,061