

Central Valley Water Reclamation Facility
Balance Sheet
April 30, 2018

Current Assets	2018	2017
Cash & equivalents	\$ 835,107	\$ 2,438,165
Accounts Receivable, net		
Member entity receivables	2,512,581	2,049,492
Other receivables	505	(229)
Unbilled sales	-	529,301
Inventory	451,944	252,511
Prepaid expenses	170,067	271,399
Total Current Assets	3,970,204	5,540,639
Noncurrent Assets		
Restricted Cash	28,243,675	-
Bond - due from member	3,445,000	5,332,635
Capital assets		
Land	10,147,897	11,264,083
Construction in progress	15,172,328	2,721,996
Facility	160,101,776	195,337,909
Facility Equipment	36,203,832	8,496,387
Interceptor Lines	18,150,097	-
Vehicle & Equipment	6,215,332	-
Golf course	6,009,918	6,014,119
Accumulated depreciation	(161,033,996)	(140,218,073)
Total Non-Current Assets	122,655,859	88,949,056
Total Assets	\$ 126,626,063	\$ 94,489,695
Current Liabilities		
Accounts payable	1,517,615	-
Accrued liabilities	334,763	126,155
Compensated absences	1,079,937	922,782
Interest payable	918,811	-
Bonds payable	1,345,000	-
Total Current Liabilities	5,196,126	1,048,937
Noncurrent Liabilities		
Employee insurance premiums	148,066	268,695
Bonds payable	33,622,260	5,332,635
Total Non-Current Liabilities	33,770,326	5,601,330
Total Liabilities	38,966,452	6,650,267
Member Equity		
Cottonwood Improvement District	14,415,154	14,292,978
Mt Olympus Improvement District	20,814,365	21,044,151
Granger-Hunter Improvement District	18,715,153	18,688,000
Kearns Improvement District	8,921,651	8,933,548
Murray City	7,152,557	7,102,907
South Salt Lake City	4,460,826	4,423,839
Taylorville-Bennion Improvement District	10,165,942	10,330,203
Retained Earnings	3,013,964	3,023,802
Total Member Entity's' Equity	87,659,612	87,839,428
Total Liabilities and Member Entity's Equity	\$ 126,626,064	\$ 94,489,695

Central Valley Water Reclamation Facility
Income Statement
April 30, 2018

	Current Period	2018	2017
Revenue			
Cottonwood Improvement District	\$ 387,354	\$ 1,690,818	\$ 1,311,581
Mt Olympus Improvement District	775,164	2,575,494	1,678,701
Granger-Hunter Improvement District	502,343	2,207,269	1,693,492
Kearns Improvement District	392,219	1,462,987	921,470
Murray City	196,717	872,441	718,704
South Salt Lake City	140,671	614,775	469,362
Taylorville-Bennion Improvement District	346,065	1,148,659	830,585
Rent	3,608	11,625	11,188
Food Waste	1,297	6,736	-
Compost	40,526	53,804	53,922
Green Waste	105	580	675
Septage	29,682	97,816	30,908
Wood Chips	2,815	4,539	-
Sale of Capital Assets	10,272	10,272	-
Other Income	2,322	9,227	10,406
Total Member Entity Revenue	<u>2,831,160</u>	<u>10,767,042</u>	<u>7,730,994</u>
Operating Expenses:			
Operations	1,031,635	3,432,295	2,997,911
Administration	340,922	1,120,133	807,373
Laboratory	75,075	288,988	304,621
Interceptor Monitoring	1,680	6,473	14,554
Board	3,053	10,930	10,995
Pretreatment	70,623	297,218	199,337
Engineering & Safety	68,488	373,026	143,955
Depreciation	431,084	1,724,335	-
Total Operating Expenses	<u>2,022,560</u>	<u>7,253,398</u>	<u>4,478,746</u>
Operating Income (Loss)	808,600	3,513,644	3,252,248
Other income/(expense):			
Interest income	769	2,637	2,284
Restricted interest income	58,830	190,288	-
Fiscal Charges	-	(692,605)	(230,730)
Cost reimbursements	-	-	-
Total other income/(expense)	<u>59,599</u>	<u>(499,680)</u>	<u>(228,446)</u>
Net Income (Loss)	<u>\$ 868,199</u>	<u>\$ 3,013,964</u>	<u>\$ 3,023,802</u>