

Central Valley Water Reclamation Facility
Balance Sheet
May 31, 2017

Current Assets

	2017	2016
Cash & equivalents	\$ 3,652,182	\$ 1,036,640
Accounts Receivable, net		
Member entity receivables	1,744,505	1,157,367
Other receivables	64	(153)
Unbilled sales	529,301	429,795
Bond interest - due from members	-	-
Bond - due from members	-	-
Inventory	252,511	252,595
Prepaid expenses	271,911	175,218
Total Current Assets	<u>6,450,474</u>	<u>3,051,462</u>

Noncurrent Assets

Bond - due from member	3,376,000	7,691,000
Capital assets		
Land	10,147,897	10,147,897
Construction in progress	3,913,318	748,277
Equipment	8,496,387	7,739,516
Golf course	6,014,119	6,014,119
Treatment plant	195,337,909	193,379,738
Accumulated depreciation	(140,218,073)	(134,755,746)
Total Non-Current Assets	<u>87,067,557</u>	<u>90,964,801</u>
Total Assets	<u>\$ 93,518,031</u>	<u>\$ 94,016,263</u>

Current Liabilities

Accounts payable	-	-
Accrued liabilities	115,830	108,661
Compensated absences	922,782	752,461
Deposit	5,375	2,100
Interest payable	-	-
State loan	-	-
Total Current Liabilities	<u>1,043,987</u>	<u>863,222</u>

Noncurrent Liabilities

Employee insurance premiums	267,687	323,578
State loan	3,376,000	7,691,000
Total Non-Current Liabilities	<u>3,643,687</u>	<u>8,014,578</u>
Total Liabilities	<u>4,687,674</u>	<u>8,877,800</u>

Member Equity

Cottonwood Improvement District	14,292,978	10,766,972
Mt Olympus Improvement District	21,044,151	16,591,962
Granger-Hunter Improvement District	18,688,000	15,141,031
Kearns Improvement District	8,933,548	8,211,114
Murray City	7,102,907	5,540,741
South Salt Lake City	4,423,839	3,310,040
Taylorville-Bennion Improvement District	10,330,203	8,107,770
Contributions	-	17,468,833
Retained Earnings	4,014,731	-
Total Member Entity's' Equity	<u>88,830,357</u>	<u>85,138,463</u>
Total Liabilities and Member Entity's Equity	<u>\$ 93,518,031</u>	<u>\$ 94,016,263</u>

**Central Valley Water Reclamation Facility
Income Statement
May 31, 2017**

	Current Period	2017	2016
Revenue			
Cottonwood Improvement District	\$ 322,146	\$ 1,633,727	\$ 941,175
Mt Olympus Improvement District	401,780	2,080,481	1,151,238
Granger-Hunter Improvement District	407,595	2,101,087	1,203,960
Kearns Improvement District	188,722	1,110,192	537,092
Murray City	158,834	877,538	461,883
South Salt Lake City	112,632	581,994	318,417
Taylorville-Bennion Improvement District	185,108	1,015,693	501,865
Rent	6,766	17,954	-
Food Waste	-	-	-
Compost	57,216	111,138	-
Green Waste	135	810	-
Septage	21,108	52,016	-
Other Income	57	10,463	-
Total Member Entity Revenue	<u>1,862,099</u>	<u>9,593,093</u>	<u>5,115,630</u>
Operating Expenses:			
Plant Operations	623,848	3,676,951	3,559,535
Administration	103,558	664,020	565,981
Laboratory	55,828	360,448	321,845
Interceptor Monitoring	1,619	16,173	11,743
Board Costs	3,655	14,649	15,564
Pretreatment Monitoring	46,777	246,114	238,927
Engineering	37,973	373,649.00	402,035.00
Total Operating Expenses	<u>873,258</u>	<u>5,352,004</u>	<u>5,115,630</u>
Operating Income (Loss)	988,841	4,241,089	-
Other income/(expense):			
Interest income	2,088	4,372	-
Interest expense	-	(230,730)	-
Cost reimbursements	-	-	-
Capital	-	-	-
Bond	-	-	-
Total other income/(expense)	<u>2,088</u>	<u>(226,358)</u>	<u>-</u>
Net Income (Loss)	<u>\$ 990,929</u>	<u>\$ 4,014,731</u>	<u>\$ -</u>