

Central Valley Water Reclamation Facility
Balance Sheet
June 30, 2017

Current Assets	2017	2016
Cash & equivalents	\$ 3,816,175	\$ 713,540
Accounts Receivable, net		
Member entity receivables	1,882,416	1,480,877
Other receivables	86	(231)
Unbilled sales	529,301	429,795
Inventory	252,511	252,595
Prepaid expenses	283,268	173,740
Total Current Assets	6,763,757	3,050,316
Noncurrent Assets		
Bond - due from member	3,376,000	7,691,000
Capital assets		
Land	10,147,897	10,147,897
Construction in progress	4,636,193	984,563
Equipment	8,496,387	7,870,227
Golf course	6,014,119	6,014,119
Treatment plant	195,337,909	193,355,034
Accumulated depreciation	(140,218,073)	(134,755,746)
Total Non-Current Assets	87,790,432	91,307,094
Total Assets	\$ 94,554,189	\$ 94,357,410
Current Liabilities		
Accounts payable	-	-
Accrued liabilities	5,685	108,744
Compensated absences	922,782	752,461
Deposit	5,375	2,100
Total Current Liabilities	933,842	863,305
Noncurrent Liabilities		
Employee insurance premiums	262,250	322,349
State loan	3,376,000	7,691,000
Total Non-Current Liabilities	3,638,250	8,013,349
Total Liabilities	4,572,092	8,876,654
Member Equity		
Cottonwood Improvement District	14,292,978	10,834,228
Mt Olympus Improvement District	21,044,151	16,669,635
Granger-Hunter Improvement District	18,688,000	15,223,076
Kearns Improvement District	8,933,548	8,246,756
Murray City	7,102,907	5,569,953
South Salt Lake City	4,423,839	3,327,294
Taylorville-Bennion Improvement District	10,330,203	8,140,981
Retained Earnings	5,166,471	-
Total Member Entity's' Equity	89,982,097	85,480,756
Total Liabilities and Member Entity's Equity	\$ 94,554,189	\$ 94,357,410

Central Valley Water Reclamation Facility
Income Statement
June 30, 2017

	Current Period	2017	2016
Revenue			
Cottonwood Improvement District	\$ 315,633	\$ 1,949,360	\$ 1,162,651
Mt Olympus Improvement District	459,127	2,539,608	1,428,439
Granger-Hunter Improvement District	411,368	2,512,455	1,491,406
Kearns Improvement District	210,802	1,320,994	667,163
Murray City	160,975	1,038,513	574,471
South Salt Lake City	117,363	699,357	396,745
Taylorville-Bennion Improvement District	207,148	1,222,841	625,412
Rent	16,053	34,007	-
Food Waste	55	55	-
Compost	53,732	164,870	-
Green Waste	90	900	-
Septage	14,220	66,236	-
Other Income	2,382	12,846	-
Total Member Entity Revenue	<u>1,968,948</u>	<u>11,562,042</u>	<u>6,346,287</u>
Operating Expenses:			
Operations	573,413	4,250,364	4,429,751
Administration	100,300	764,320	699,622
Laboratory	56,414	416,863	402,052
Interceptor Monitoring	1,129	17,302	19,636
Board	5,347	19,996	19,141
Pretreatment	53,991	300,105	299,194
Engineering	29,776	403,424	476,891
Total Operating Expenses	<u>820,370</u>	<u>6,172,374</u>	<u>6,346,287</u>
Operating Income (Loss)	1,148,578	5,389,668	-
Other income/(expense):			
Interest income	3,160	7,533	-
Interest expense	-	(230,730)	-
Cost reimbursements	-	-	-
Total other income/(expense)	<u>3,160</u>	<u>(223,197)</u>	<u>-</u>
Net Income (Loss)	<u>\$ 1,151,738</u>	<u>\$ 5,166,471</u>	<u>\$ -</u>