

Central Valley Water Reclamation Facility
Balance Sheet
July 31, 2017

Current Assets	2017	2016
Cash & equivalents	\$ 4,552,323	\$ 692,266
Accounts Receivable, net		
Member entity receivables	1,763,118	1,481,342
Other receivables	1,386	(264)
Unbilled sales	529,301	429,795
Inventory	253,492	252,821
Prepaid expenses	271,399	172,597
Total Current Assets	7,371,019	3,028,557
Noncurrent Assets		
Restricted Cash	32,695,400	-
Bond - due from member	3,445,000	7,691,000
Capital assets		
Land	10,147,897	10,147,897
Construction in progress	4,838,798	1,696,869
Equipment	8,496,387	7,671,412
Golf course	6,014,119	6,014,119
Treatment plant	195,337,909	193,272,326
Accumulated depreciation	(140,218,073)	(134,755,746)
Total Non-Current Assets	120,757,437	91,737,877
Total Assets	\$ 128,128,456	\$ 94,766,434
Current Liabilities		
Accounts payable	-	-
Accrued liabilities	25,667	107,654
Compensated absences	922,782	752,461
Deposit	5,375	2,100
Total Current Liabilities	953,824	862,215
Noncurrent Liabilities		
Employee insurance premiums	260,225	301,680
State loan	36,442,116	7,691,000
Total Non-Current Liabilities	36,702,341	7,992,680
Total Liabilities	37,656,165	8,854,895
Member Equity		
Cottonwood Improvement District	14,292,978	10,918,871
Mt Olympus Improvement District	21,044,151	16,767,388
Granger-Hunter Improvement District	18,688,000	15,326,331
Kearns Improvement District	8,933,548	8,291,612
Murray City	7,102,907	5,606,718
South Salt Lake City	4,423,839	3,349,008
Taylorsville-Bennion Improvement District	10,330,203	8,182,778
Retained Earnings	5,656,665	-
Total Member Entity's' Equity	90,472,291	85,911,539
Total Liabilities and Member Entity's Equity	\$ 128,128,456	\$ 94,766,434

**Central Valley Water Reclamation Facility
Income Statement
July 31, 2017**

	Current Period	2017	2016
Revenue			
Cottonwood Improvement District	\$ 317,966	\$ 2,267,326	\$ 1,358,108
Mt Olympus Improvement District	396,954	2,936,562	1,675,853
Granger-Hunter Improvement District	403,940	2,916,395	1,738,050
Kearns Improvement District	185,718	1,506,712	780,572
Murray City	162,027	1,200,540	676,393
South Salt Lake City	117,083	816,440	465,511
Taylorsville-Bennion Improvement District	179,430	1,402,271	736,795
Rent	2,503	36,510	-
Food Waste	7,289	7,344	-
Compost	33,951	198,821	-
Green Waste	160	1,060	-
Septage	47,072	113,308	-
Other Income	1,729	14,575	-
Total Member Entity Revenue	<u>1,855,822</u>	<u>13,417,864</u>	<u>7,431,282</u>
Operating Expenses:			
Operations	706,111	4,622,604	4,786,035
Administration	181,348	1,279,538	1,204,533
Laboratory	82,027	498,890	480,252
Interceptor Monitoring	1,578	18,880	21,830
Board	2,701	22,697	21,918
Pretreatment	44,232	344,336	352,623
Engineering & Safety	49,478	452,902	564,091
Total Operating Expenses	<u>1,067,475</u>	<u>7,239,847</u>	<u>7,431,282</u>
Operating Income (Loss)	788,347	6,178,017	-
Other income/(expense):			
Interest income	3,562	11,094	-
Interest expense	(301,716)	(532,446)	-
Cost reimbursements	-	-	-
Total other income/(expense)	<u>(298,154)</u>	<u>(521,352)</u>	<u>-</u>
Net Income (Loss)	<u>\$ 490,193</u>	<u>\$ 5,656,665</u>	<u>\$ -</u>